



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**

**Filename:** 0244\_fbi\_2023.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Dianne	C.	Didio	12/31/2023	Mayor@oradell.org

**Chief Administrative Officer**

Kevin	D.	Harris		Kharris@oradell.org
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**Chief Financial Officer**

Katie	W.	Chen		<a href="mailto:Kchen@oradell.org">Kchen@oradell.org</a>
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**Municipal Clerk**

Laura	J.	Lyons		Llyons@oradell.org
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**Registered Municipal Accountant**

James		Cerullo		Jcerullo@w-cpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Tracy		Schoenberg	12/31/2024	Tschoenberg@oradell.org
Roger		Tashjian	12/31/2024	Rtashjian@oradell.org
Stephen		Carnevale	12/31/2025	Scarnevale@oradell.org
Robert		Jannicelli	12/31/2023	Rjannicelli@oradell.org
Jonathan		Kern	12/31/2023	Jkern@oradell.org
Michael		Staff	12/31/2025	Mstaff@oradell.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.770	\$13,927,637.44	28.83%	\$4,828.68	Municipal Purpose Tax	ACTUAL	\$14,917,538.10
Municipal Library	0.035	\$630,725.85	1.31%	\$219.49	Municipal Library	ACTUAL	\$676,294.52
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.725	\$13,096,611.00	27.11%	\$4,546.48	Local School District	ACTUAL	\$13,431,281.00
Regional School District	0.905	\$16,345,528.00	33.83%	\$5,675.26	Regional School District	ACTUAL	\$16,709,815.00
County Purposes	0.229	\$4,132,504.05	8.55%	\$1,436.06	County Purposes	ESTIMATED	\$4,215,154.13
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.010	\$176,840.01	0.37%	\$62.71	County Open Space	ESTIMATED	\$180,376.81
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2022 Budget)</b>	<b>2.674</b>	<b>\$48,309,846.35</b>	<b>100.00%</b>	<b>\$16,768.68</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$50,130,459.56</b>
Total Taxable Valuation as of October 1, 2022 <u>\$1,891,018,400.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>3,982,768.72</u>		
Current Year Average Residential Assessment <u>\$627,101.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>18,881,601.34</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$34,536,626.94</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$49,435,459.56</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$696,838.95</u>		
	0.770	0.788	2.34%		Total Amount to be Raised by Taxes <u>\$50,132,298.51</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.61%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$13,927,637.44	\$14,917,538.10	7.11%	\$989,900.66	<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2022 <u>48,114,501.04</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2022 <u>48,356,122.24</u>		
	\$4,828.68	\$4,941.56	2.34%	\$112.88	% of Taxes Collected, CY 2022 <u>99.50%</u>		
<b>Sheet UFB-1</b>					Delinquent Taxes - December 31, 2022 <u>\$217,783.65</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-14.53%	(\$238,000.00)	\$1,638,000.00	\$1,400,000.00	\$1,400,000.00							
08	Local Revenue	-3.06%	(\$20,433.38)	\$668,433.38	\$648,000.00	\$648,000.00							
09	State Aid (without offsetting appropriation)	5.80%	\$45,969.02	\$792,225.00	\$838,194.02	\$838,194.02							
08	Uniform Construction Code Fees	-3.88%	(\$12,110.00)	\$312,110.00	\$300,000.00	\$300,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-64.57%	(\$69,989.89)	\$108,399.28	\$38,409.39	\$38,409.39							
08	Other Special Items	-21.19%	(\$147,144.30)	\$694,381.10	\$547,236.80	\$547,236.80							
15	Receipts from Delinquent Taxes	43.40%	\$63,833.58	\$147,094.93	\$210,928.51	\$210,928.51							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	3.57%	\$514,339.49	\$14,403,198.61	\$14,917,538.10	\$14,917,538.10							
07	Minimum Library Tax	7.22%	\$45,568.67	\$630,725.85	\$676,294.52	\$676,294.52							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>0.94%</b>	<b>\$182,033.19</b>	<b>\$19,394,568.15</b>	<b>\$19,576,601.34</b>	<b>\$19,576,601.34</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	7.00	8.00	12.56%	\$136,916.06	\$1,090,028.94	\$1,226,945.00	\$1,226,945.00								
21	1.00		29.35%	\$23,166.00	\$78,932.00	\$102,098.00	\$102,098.00								
22	3.00	4.00	21.44%	\$55,017.00	\$256,643.00	\$311,660.00	\$311,660.00								
23			16.13%	\$360,249.98	\$2,232,838.02	\$2,593,088.00	\$2,593,088.00								
25	24.00	15.00	2.94%	\$114,858.75	\$3,910,451.00	\$4,025,309.75	\$4,025,309.75								
26	14.00		-0.50%	(\$13,238.00)	\$2,665,382.00	\$2,652,144.00	\$2,652,144.00								
27	1.00	1.00	9.91%	\$11,432.00	\$115,378.00	\$126,810.00	\$126,810.00								
28	2.00	1.00	-4.16%	(\$14,093.22)	\$338,761.22	\$324,668.00	\$324,668.00								
29			0.00%	\$0.00	\$778,000.00	\$778,000.00	\$778,000.00								
30			-7.93%	(\$40,964.89)	\$516,764.28	\$475,799.39	\$475,799.39								
31			-4.80%	(\$68,635.00)	\$1,428,478.00	\$1,359,843.00	\$1,359,843.00								
32			9.58%	\$25,000.00	\$261,000.00	\$286,000.00	\$286,000.00								
35			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00								
36			10.06%	\$165,123.94	\$1,641,622.06	\$1,806,746.00	\$1,806,746.00								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			1.89%	\$1,965.89	\$104,094.30	\$106,060.19	\$106,060.19								
43			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
44			-46.28%	(\$236,969.99)	\$512,000.00	\$275,030.01	\$275,030.01								
45			2.59%	\$60,865.00	\$2,352,655.00	\$2,413,520.00	\$2,413,520.00								
46			-57.32%	(\$22,670.00)	\$39,550.00	\$16,880.00	\$16,880.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			2.98%	\$20,085.44	\$674,914.56	\$695,000.00	\$695,000.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	52.00	29.00	3.04%	\$578,108.96	\$18,998,492.38	\$19,576,601.34	\$19,576,601.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X					State Aid - Energy Tax Receipts/Watershed Moratorium Aid	\$797,604.00	The Borough faces uncertainty over how much state aid is available during each budget year.
X					Municipal Relief Fund	\$40,590.02	one-time anticipated state aid revenue.
X					Newspaper and Other Recyclable Proceeds	\$7,000.00	Subject to market conditions.
		X			Annual Pension Payment (PFRS & PERS)	\$1,553,746.00	2023 total pension liability increased by 13.04% over 2022.
		X			Group Health Insurance	\$2,098,500.00	The State implemented 24% premium increases in 2023 and the premium costs are expected to increase again in 2024.

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2022 Value)</b>			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	23	\$4,262,500.00	0.23%
2 Residential	2,641	\$1,656,173,700.00	87.58%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	96	\$216,523,500.00	11.45%
4B Industrial	0	\$0.00	0.00%
4C Apartments	5	\$14,058,700.00	0.74%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	1	\$0.00	0.00%
<b>Total</b>	<b>2,766</b>	<b>\$1,891,018,400.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$1,891,018,400.00

  

Total # of property tax appeals filed in 2022 ,	County Tax Board	16.00
	State Tax Court	16.00
Number of 2022 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		24.00

  

Amount paid out by municipality for tax appeals in 2022	\$500,710.84
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<b>Property Tax Assessments - Exempt Properties (October 1, 2022 Value)</b>			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	2	\$37,625,400.00	22.76%
15B Other Schools	5	\$14,107,000.00	8.53%
15C Public Property	52	\$78,762,700.00	47.64%
15D Church and Charities	7	\$16,724,300.00	10.12%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	8	\$18,112,300.00	10.96%
<b>Total</b>	<b>74</b>	<b>\$165,331,700.00</b>	<b>100.00%</b>

  

Percentage of Exempt vs.  
Non-Exempt Properties 8.74%

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption	NONE			
I Dwelling Exemption	NONE			
J Dwelling Abatement	NONE			
K New Dwelling/Conversion Exemption	NONE			
L New Dwelling/Conversion Abatement	NONE			
N Multiple Dwelling Exemption	NONE			
O Multiple Dwelling Abatement	NONE			
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	25,836.00	\$24,000.00	\$0.00	\$0.00	\$0.00	\$1,836.00
Supervisory Staff (Department Heads & Managers)	8.00	2.00	1,196,424.22	\$785,312.00	\$0.00	\$134,366.88	\$216,668.97	\$60,076.37
Police Officers (Including Superior Officers)	23.00	1.00	5,135,997.19	\$2,891,571.00	\$354,000.00	\$1,055,712.57	\$586,427.44	\$248,286.18
Fire Fighters (Including Superior Officers)	0.00	43.00	64,000.00	\$0.00	\$0.00	\$64,000.00	\$0.00	\$0.00
All Other Union Employees not listed above	20.00	0.00	2,713,753.32	\$1,654,324.00	\$113,300.00	\$283,054.84	\$527,851.25	\$135,223.24
All Other Non-Union Employees not listed above	1.00	19.00	331,382.90	\$247,267.00	\$0.00	\$42,307.38	\$22,892.59	\$18,915.93
<b>Totals</b>	<b>52.00</b>	<b>72.00</b>	<b>9,467,393.64</b>	<b>\$5,602,474.00</b>	<b>\$467,300.00</b>	<b>\$1,579,441.68</b>	<b>\$1,353,840.25</b>	<b>\$464,337.71</b>

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	14.00	\$17,330.52	\$242,627.28	18.00	\$14,660.16	\$263,882.88
Parent & Child	2.00	\$28,977.96	\$57,955.92	1.00	\$24,295.32	\$24,295.32
Employee & Spouse (or Partner)	4.00	\$37,408.92	\$149,635.68	7.00	\$31,937.41	\$223,561.87
Family	28.00	\$47,373.48	\$1,326,457.44	23.00	\$39,969.84	\$919,306.32
Employee Cost Sharing Contribution (enter as negative - )			(\$437,000.00)			(\$408,000.00)
<b>Subtotal</b>	<b>48.00</b>		<b>\$1,339,676.32</b>	<b>49.00</b>		<b>\$1,023,046.39</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	16	\$4,612.56	\$73,800.96	14	\$4,604.28	\$64,459.92
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	19	\$24,829.08	\$471,752.52	19	\$9,208.56	\$174,962.64
Family	9	\$29,968.44	\$269,715.96	7	\$37,586.16	\$263,103.12
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>44.00</b>		<b>\$815,269.44</b>	<b>40.00</b>		<b>\$502,525.68</b>
<b>GRAND TOTAL</b>	<b>92.00</b>		<b>\$2,154,945.76</b>	<b>89.00</b>		<b>\$1,525,572.07</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Chief	68.25	\$53,786.46			X
Police Lieutenants	118.81	\$81,305.73			X
Municipal Clerk	32.00	\$14,813.12		X	
Chief Financial Officer	30.00	\$14,151.90		X	
Uniform Construction Code Official	21.00	\$8,959.65		X	
Superintendent	25.00	\$12,726.00		X	
Recreation Director	13.00	\$3,499.86		X	
All Other Non-Union Employees	50.14	\$11,189.85		X	
PBA	978.05	\$440,327.80	X		
UPSEU	436.73	\$112,007.12	X		
<b>Totals</b>	1772.98	\$752,767.49			
<b>Total Funds Reserved as of end of 2022</b>		\$187,761.46			
<b>Total Funds Appropriated in 2023</b>		\$50,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt	Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets
		Deductions					
Local School Debt	\$1,270,000.00	\$1,270,000.00	\$0.00				
Regional School Debt	\$1,184,525.29	\$1,184,525.29	\$0.00				
Utility Fund Debt			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
<b>Municipal Purposes</b>							
Debt Authorized (BNI)			\$0.00				
Notes Outstanding	\$9,295,193.29		\$9,295,193.29				
Bonds Outstanding	\$6,571,000.00		\$6,571,000.00				
Loans and Other Debt	\$2,212,743.96	\$37,250.00	\$2,175,493.96				
<b>Total (Current Year)</b>	<b>\$20,533,462.54</b>	<b>\$2,491,775.29</b>	<b>\$18,041,687.25</b>				
Population (2020 census)	8,244						
Per Capita Gross Debt	\$2,490.72						
Per Capita Net Debt	\$2,188.46						
3 Year Average Property Valuation		\$1,908,788,648.33					
Net Debt as % of 3 Year Average Property Valuation		0.95%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal	\$301,300.00						
Bond Anticipation Notes - Interest	\$217,965.00						
Bonds - Principal	\$1,510,000.00						
Bonds - Interest	\$144,255.00						
Loans & Other Debt - Principal	\$209,000.00						
Loans & Other Debt - Interest	\$31,000.00						
<b>Total</b>	<b>\$2,413,520.00</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Total Principal	\$2,020,300.00			\$0.00	\$0.00	\$0.00	\$0.00
Total Interest	\$393,220.00			\$0.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget	12.33%						
<b>Description</b>	<b>Debt Not Listed Above</b>						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>				
Rating	Aa2	AA+					
Year of Last Rating	2012	2019					
<b>Mark "X" if Municipality has no bond rating</b>							

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	Borough of Paramus		Court and Public Defender		1/1/2023	12/31/2023	\$100,260.19
Lead	County	County of Bergen		Snow Removal		1/1/2022	12/31/2024	\$110.00/hour
Recipient	Municipality	Borough of Park Ridge		Shared Facilities	Use of Pistol Range	1/1/2023	12/31/2023	\$6,500.00
Recipient	County	County of Bergen - BCDHS		Health and Human Services	Health Services and Animal Control	1/1/2023	12/31/2023	\$42,958.00
								\$0.00
								\$149,718.19
								\$149,718.19

