

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)

POPULATION LAST CENSUS 7,978  
NET VALUATION TAXABLE 2016 1,448,964,099  
MUNICODE 0244  
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2017  
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of ORADELL, County of BERGEN  
SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

Date	Examined By:	Remarks
1	Preliminary Check	
2	Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name [Signature]  
Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, KATIE CHEN, am the Chief Financial Officer, License # N-0822, of the BOROUGH of ORADELL, County of BERGEN and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature [Signature]  
Title CFO  
Address 355 KINDERKAMACK RD ORADELL, N.J. 07645  
Phone Number 201-261-8101

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of ORADELL as of December 31, 2016 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

  
(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA

(Firm Name)

401 WANAQUE AVE

(address)

POMPTON LAKES, N.J. 07442

(address)

Certified by me

This 13<sup>th</sup> day of June, 2017

973-835-7900

(Phone Number)

973-835-6631

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL

---

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed name: Stephen D. Jopke

Signature: 

Certificate #: 007400

Date: 1/23/17

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF ORADELL

Chief Financial Officer:



Signature:



Certificate #:

11-0822

Date:

12/24/2017

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

BOROUGH OF ORADELL

Municipality

BERGEN

County

## Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2016

	(1)	(2)	(3)
Federal programs Expended (administered by the state )		State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>2,597.00</u>	\$ <u>154,320.69</u>	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 01/01/15.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

Signature of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

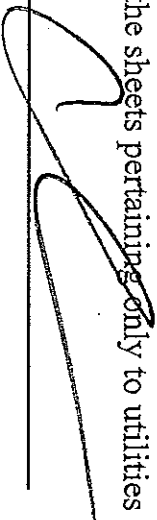
The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of ORADELL, County of BERGEN during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name   
Title AUDITOR

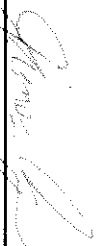
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 84,000,000.00 (Estimated).

  
SIGNATURE OF TAX ASSESSOR

ORADELL BOROUGH  
MUNICIPALITY

BERGEN  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS AT DECEMBER 31, 2016**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	5,369,133.55	
DUE FROM STATE OF NJ SENIOR CIT. AND VETS	48.53	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	326,987.64	
TAX TITLE LIENS	12,431.57	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	29,898.00	
REVENUE ACCOUNTS RECEIVABLE	40,801.35	
SEWER DISCHARGE RECEIVABLE	1,390.45	
INTERFUND:		
- ANIMAL CONTROL TRUST FUND	4,783.20	
- OTHER TRUST FUND	5.56	
Total Receivables With Full Reserves	416,297.77	
DEFERRED CHARGES:		
SPECIAL EMERGENCY AUTHORIZATIONS	15,000.00	
Total Deferred Charges	15,000.00	
APPROPRIATION RESERVES		749,352.18
ENCUMBRANCES PAYABLE		346,490.98
PREPAID TAXES		226,459.75
DUE TO STATE OF N.J.:		
MARRIAGE SURCHARGE		175.00
BUILDING SURCHARGE		7,306.00
PREPAID LICENSES		29,850.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2016**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

**POST CLOSING**

**TRIAL BALANCE - SUMMARY CURRENT FUND AND**

**STATE AND FEDERAL GRANTS**

**AS AT DECEMBER 31, 2016**

[illegible]

POST CLOSING  
CE - PUBLIC ASSISTANCE -  
ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2016

[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

**\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.**

# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

# **POST CLOSING** **TRIAL BALANCE - TRUST FUNDS** (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Accounts	Debit	Credit
<u>ANIMAL CONTROL TRUST FUND</u>		
CASH	15,830.20	
INTERFUND - CURRENT FUND		4,783.20
PREPAID LICENSES		1,257.60
DUE TO STATE OF NEW JERSEY		4.20
RESERVE FOR EXPENDITURES		9,785.20
	15,830.20	15,830.20
<u>OTHER TRUST FUND</u>		
CASH	779,660.43	
INTERFUND - CURRENT FUND		5.56
MISCELLANEOUS DONATIONS		201,260.77
DEVELOPERS ESCROW		258,031.13
RESERVE FOR: POAA		1,045.14
UNIFORM FIRE SAFETY PENALTY MONEY		900.00
TAX SALE PREMIUMS		158,100.00
COAH		305.46
SECURITY DEPOSIT		2,875.00
MUNICIPAL ALLIANCE		9,711.33
ACCUMULATED ABSENCES		93,200.00
STORM RECOVERY		20,000.00
UNEMPLOYMENT		34,226.04
	779,660.43	779,660.43
<u>PAYROLL TRUST FUND</u>		
CASH	1,162.00	
PAYROLL DEDUCTIONS PAYABLE		1,162.00
	1,162.00	1,162.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015

(1) \$		(2) \$	
	x		25%
			-

Municipal Public Defender Trust Cash Balance December 31, 2016

(3) \$	0.00
--------	------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:

John W. Cho

Signature:

[Signature]

Certificate #:

11-0822

Date:

10/26/17

# Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1. P.O.A.A.	599.14	446.00		1,045.14
2. MISCELLANEOUS DONATIONS	185,213.42	26,050.33	10,002.98	201,260.77
3. DEVELOPERS ESCROW	263,072.01	84,506.69	89,547.57	258,031.13
4. COAH	304.78	0.68		305.46
5. UNEMPLOYMENT	6,709.75	61,825.72	34,309.43	34,226.04
6. MUNICIPAL ALLIANCE	11,355.23	926.10	2,570.00	9,711.33
7. TAX SALE PREMIUMS	90,000.00	158,100.00	90,000.00	158,100.00
8. SECURITY DEPOSITS	2,875.00			2,875.00
9. FIRE SAFETY PENALTY	750.00	150.00		900.00
10. ACCUMULATED ABSENCES		93,200.00		93,200.00
11. STORM RECOVERY		20,000.00		20,000.00
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	560,879.33	445,205.52	226,429.98	779,654.87

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Receipts					Disbursements	Balance Dec. 31, 2016
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

\* Show as red figure

# **POST CLOSING** **TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	5,333,975.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	5,333,975.00
CASH	1,026,897.02	
VARIOUS RECEIVABLES	93,454.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	11,016,053.89	
UNFUNDED	12,391,375.00	
SERIAL BONDS PAYABLE		8,519,000.00
BOND ANTICIPATION NOTES		7,057,400.00
NJ INFRASTRUCTURE FUND LOAN - 2010		226,275.40
NJ INFRASTRUCTURE TRUST LOAN - 2010		269,680.00
NJ INFRASTRUCTURE FUND LOAN - 2013		537,674.06
NJ INFRASTRUCTURE TRUST LOAN - 2013		188,707.00
NJ INFRASTRUCTURE FUND LOAN - 2014		924,717.43
NJ INFRASTRUCTURE TRUST LOAN - 2014		350,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		492,093.12
UNFUNDED		5,779,090.55
ACCOUNTS PAYABLE		1.00
CAPITAL IMPROVEMENT FUND		18,944.21
RESERVE FOR:		
PRELIMINARY COSTS FOR ELIZABETH STREET		315.50
RECEIVABLES		54,656.00
ROAD IMPROVEMENTS		25,896.37
LIBRARY IMPROVEMENTS		12,106.27
DEBT SERVICE		37,250.00
FUND BALANCE		33,973.00
	29,861,754.91	29,861,754.91

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

# CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	384,109.33	5,728,926.05	743,901.83	5,369,133.55
Trust - Assessment				
Trust - Dog License		15,830.20		15,830.20
Trust - Other	60,000.00	722,498.78	2,838.35	779,660.43
Capital - General	50,000.00	1,031,251.37	54,354.35	1,026,897.02
Water - Operating				
Water - Capital				
Utility - Assessment				
Public Assistance * *				
Federal and State Grants		153,866.34		153,866.34
Payroll Trust Fund		2,891.77	1,729.77	1,162.00
I.O.S.A.P.		779,091.13		779,091.13
<b>Total</b>	<b>494,109.33</b>	<b>8,434,355.64</b>	<b>802,824.30</b>	<b>8,125,640.67</b>

\* Include Deposit In Transit

\* \* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account



## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:  Title: 

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

## CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves		Cancel	Balance Dec. 31, 2016
RECYCLING TONNAGE GRANT		17,401.29		17,401.29			
MUNICIPAL ALLIANCE	12,014.00	9,876.00	5,352.00				16,538.00
BODY ARMOR REPLACEMENT FUND		2,015.49		2,015.49			
ENVIRONMENTAL SERVICE GRANT	1,850.00						1,850.00
COMMUNITY DEVELOPMENT - SENIOR CIT.	11,526.00	5,000.00					16,526.00
BULLETPROOF VEST GRANT	14,580.00						14,580.00
CLEAN COMMUNITIES PROGRAM		16,429.53		16,429.53			
Totals	39,970.00	50,722.31	5,352.00	35,846.31			49,494.00

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	Cancel	Transferred to General Capital	Balance Dec. 31, 2016
		Budget	Appropriations By 40a:4-87					
DRUNK DRIVING ENFORCEMENT FUND	19,211.53				13,876.73			5,334.80
CLEAN COMMUNITIES	20,569.93	16,429.53			6,887.80			30,111.66
MUNICIPAL ALLIANCE								
STATE SHARE	11,337.71	9,876.00			6,318.28			14,895.43
LOCAL SHARE	6,060.88							6,060.88
SPECIAL LEGISLATIVE GRANT	58.10							58.10
MUNICIPAL RECYCLING ASSISTANCE	2,896.89							2,896.89
COMMUNITY DEVELOPMENT	7,927.00	5,000.00			1,175.00			11,752.00
RECYCLING TONNAGE GRANT	44,274.49	17,401.29			23,789.88			37,885.90
BERGEN CTY OPEN SPACE	3,290.30							3,290.30
BODY ARMOR REPLACEMENT FUND	6,780.27	2,015.49			2,630.00			6,165.76
ALCOHOL REHAB GRANT	242.92							242.92
COMMUNITY DEV. BLOCK GRANT	42,000.00							42,000.00
SLA HEOP GRANT	2,405.72							2,405.72

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended			Balance Dec. 31, 2016
		Budget	Appropriations By 40a:4-87					
ENVIRONMENTAL SERVICE GRANT								
STATE SHARE	1,850.00							1,850.00
LOCAL SHARE	1,725.00							1,725.00
MUNICIPAL STORMWATER REG. GRANT	7,835.33							7,835.33
BULLETPROOF VEST PROGRAM								
FEDERAL SHARE	5,975.00							5,975.00
LOCAL SHARE	2,065.00							2,065.00
Totals	186,506.07	50,722.31			54,677.69			182,550.69

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016			Received	Canceled		Balance Dec. 31, 2016
		Budget Appropriations						
		Budget	Appropriations By 40a:4-87					
CLEAN COMMUNITIES	16,429.53	16,429.53			18,785.88			18,785.88
RECYCLING TONNAGE	17,401.29	17,401.29						
BODY ARMOR GRANT	2,015.49	2,015.49			2,023.77			2,023.77
Totals	35,846.31	35,846.31			20,809.65			20,809.65

**\*LOCAL DISTRICT SCHOOL TAX**

	DEBIT	CREDIT
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx
School Tax Deferred	85002- 00	xxxxxxxxxx
(Not in excess of 50% of Levy - 2015 - 2016)	85002- 00	xxxxxxxxxx
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxxxx	11,224,709.00
Levy Calendar Year 2016	xxxxxxxxxx	
Paid	11,228,358.68	
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00	13,257.28
School Tax Deferred	85004- 00	5,612,354.50
(Not in excess of 50% of Levy - 2016 - 2017)	85004- 00	xxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools # Must Include unpaid requisitions		
	16,853,970.46	16,853,970.46

**MUNICIPAL OPEN SPACE TAX**

	DEBIT	CREDIT
Balance January 1, 2016	85045- 00	xxxxxxxxxx
2016 Levy:	81105- 00	xxxxxxxxxx
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2016	85046- 00	xxxxxxxxxx

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031- 00	xxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016)	85032- 00	xxxxxxxxxx
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxxxx	
Levy Calendar Year 2016	xxxxxxxxxx	
Paid		
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033- 00	xxxxxxxxxx
School Tax Deferred		xxxxxxxxxx
(Not in excess of 50% of Levy - 2016 - 2017)	85034- 00	xxxxxxxxxx

# Must Include unpaid requisitions

# REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041- 00	xxxxxxxxxx (308,713.35)
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016)	85042- 00	xxxxxxxxxx 7,717,834.50
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxxxx	15,554,073.00
Levy Calendar Year 2016	xxxxxxxxxx	
Paid	15,186,157.64	xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043- 00	xxxxxxxxxx 0.01
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017)	85044- 00	xxxxxxxxxx 7,777,036.50
	22,963,194.15	22,963,194.15

# Must include unpaid requisitions

# COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	3,434.32
2016 Levy:	XXXXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXXXX	4,164,758.73
County Library	XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	42,935.88
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	4,383.80
Paid	4,211,128.93	XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	4,383.80	XXXXXXXXXXXX
	4,215,512.73	4,215,512.73

# SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2016 Levy	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	DEBIT	CREDIT
Balance January 1, 2016	80004 - 01 xxxxxxxxxx	
State Library Aid Received in 2016	80004 - 02 xxxxxxxxxx	
Expended	80004 - 09	xxxxxxxxxx
Balance December 31, 2016	80004 - 10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID		
Balance January 1, 2016	80004 - 03 xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2016	80004 - 04 xxxxxxxxxx	
Expended	80004 - 11	xxxxxxxxxx
Balance December 31, 2016	80004 - 12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)		
Balance January 1, 2016	80004 - 05 xxxxxxxxxx	
State Library Aid Received in 2016	80004 - 06 xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 13	xxxxxxxxxx
Balance December 31, 2016	80004 - 14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID		
Balance January 1, 2016	80004 - 07 xxxxxxxxxx	
State Library Aid Received in 2016	80004 - 08 xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 15	xxxxxxxxxx
Balance December 31, 2016	80004 - 16	

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	750,000.00	750,000.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		2,081,096.91	2,111,975.47
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	2,081,096.91	2,111,975.47
Receipts from Delinquent Taxes	80104-	294,000.00	294,683.66
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	11,561,523.26	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx
(c) Minimum Library Tax		571,347.00	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	12,132,870.26	12,289,043.46
		15,257,967.17	15,445,702.59
			187,735.42

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx
Amount to be Raised by Taxation		xxxxxxxxxx
Local District School Tax	80109 - 00	11,224,709.00
Regional School Tax	80119 - 00	
Regional High School Tax	80110 - 00	15,554,073.00
County Tax	80111 - 00	4,207,694.61
Due County for Added and Omitted Taxes	80112 - 00	4,383.80
Special District Taxes	80113 - 00	
Municipal Open Space Tax	80120 - 00	
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx
Balance for Support of Municipal Budget (or)	80116 - 00	12,289,043.46
*Excess Non-Budget Revenue (see footnote)	80117 - 00	
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx
		43,279,903.87
		43,279,903.87

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	15,257,967.17
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2016 (Budget Statement Item 9)	80012-03	15,257,967.17
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	15,257,967.17
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	15,257,967.17
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	13,834,977.68
Paid or Charged - Reserve for Uncollected Taxes	80012-09	564,481.27
Reserved	80012-10	749,352.18
Total Expenditures	80012-11	15,148,811.13
Unexpended Balances Canceled (see footnote)	80012-12	109,156.04

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations			
N.J.S. 40A:4-46 (After adoption of budget)			
N.J.S. 40A:4-20 (Prior to adoption of budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

## CURRENT FUND

Debit	Credit
XXXXXXXX	XXXXXXXX
XXXXXXXX	30,878.56
XXXXXXXX	683.66
XXXXXXXX	
XXXXXXXX	156,173.20
XXXXXXXX	109,156.04
XXXXXXXX	79,172.65
XXXXXXXX	
XXXXXXXX	
XXXXXXXX	
XXXXXXXX	481,945.91
XXXXXXXX	1,879.17
XXXXXXXX	4,783.20
XXXXXXXX	308,713.35
XXXXXXXX	
XXXXXXXX	XXXXXXXX
13,236,718.50	XXXXXXXX
XXXXXXXX	13,389,391.00
XXXXXXXX	XXXXXXXX
	XXXXXXXX
	XXXXXXXX
	XXXXXXXX
4,788.76	XXXXXXXX
4,877.29	XXXXXXXX
	XXXXXXXX
	XXXXXXXX
XXXXXXXX	
1,316,392.19	XXXXXXXX
14,562,776.74	14,562,776.74

NOT ANTICIPATED

SOURCE	Amount Realized
ADMINISTRATION FEE - SENIOR CIT. & VETS	1,185.68
SEWER CHARGES	12,209.35
DUPPLICATE TAX BILLS	260.00
POLICE MISCELLANEOUS	3,068.00
MISCELLANEOUS REIMBURSEMENTS AND REFUNDS	21,554.15
RETURNED CHECK FEES	140.00
ADMINISTRATION FEE - POLICE	40.25
RECREATION	21,038.75
SEWER INTEREST & COSTS	139.48
TENNIS BADGES	2,040.00
INSURANCE DIVIDEND	15,224.49
FEMA	1,972.50
COPIES	300.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	79,172.65

**SURPLUS - CURRENT FUND**  
**YEAR 2016**

	Debit	Credit
1. Balance January 1, 2016	80014 - 01	XXXXXXXXXX
2.	XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014 - 02	XXXXXXXXXX
4. Amount Appropriated in the 2016 Budget - Cash	80014 - 03	750,000.00
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2016	80014 - 05	3,792,304.66
	4,542,304.66	4,542,304.66

**ANALYSIS OF BALANCE DECEMBER 31, 2016**  
**(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06	5,369,133.55
Investments	80014 - 07	
Sub Total		5,369,133.55
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	1,591,877.42
Cash Surplus	80014 - 09	3,777,256.13
Deficit in Cash Surplus	80014 - 10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	48.53
Deferred Charges #	80014 - 12	15,000.00
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	15,048.53
		3,792,304.66

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2017 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>\$ 43,121,171.77</u>
2. Amount of Levy Special District Taxes	82102-00	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>\$ 44,833.00</u>
5a. Subtotal 2016 Levy	\$ 43,166,004.77	
5b. Reductions due to tax appeals**	\$ <u>                    </u>	
5c. Total 2016 Tax Levy	82106-00	<u><u>\$ 43,166,004.77</u></u>
6. Transferred to Tax Title Liens	82107-00	<u>\$ 1,288.61</u>
7. Transferred to Foreclosed Property	82108-00	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	<u>\$ 122,305.92</u>
9. Discount Allowed	82110-00	<u>                    </u>
10. Collected in Cash: In 2015	82121-00	<u>\$ 200,176.49</u>
In 2016 *	82122-00	<u>\$ 42,051,194.72</u>
Homestead Benefit Credit	82124-00	<u>404,491.12</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>\$ 59,560.27</u>
Total To Line 14	82111-00	<u><u>\$ 42,715,422.60</u></u>
11. Total Credits		<u><u>\$ 42,839,017.13</u></u>
12. Amount Outstanding December 31, 2016	82120-00	<u>\$ 326,987.64</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5) is <u>98.96%</u> 82112-00		

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here        & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>\$ 42,715,422.60</u>
Less: Reserve for Tax Appeals Pending	<u>                    </u>
State Division of Tax Appeals	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	<u>\$ 42,715,422.60</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected .....	\$ _____
Line 5c (sheet 22) Total 2016 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected .....	\$ _____
Line 5c (sheet 22) Total 2016 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	548.53	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	3,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	55,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	439.73
8. Sr. Citizens Deductions & Vets Disallowed Prior Year Taxes	XXXXXXXX	776.03
9. Received in Cash from State	XXXXXXXX	59,284.24
10.		
11.		
12. Balance December 31, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	48.53
Due To State of New Jersey		XXXXXXXX
	60,548.53	60,548.53

Calculation of Amount to be included on Sheet 22, Item 10-

2016 Senior Citizens and Veterans Deductions Allowed

Line 2	3,750.00
Line 3	55,750.00
Line 4 & 5	500.00
Sub - Total	60,000.00
Less: Line 6 & 7	439.73
To Item 10, Sheet 22	59,560.27

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	68,880.94
Taxes Pending Appeals	68,880.94	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Budget Appropriation			219,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		99,516.64	XXXXXXXX
			XXXXXXXX
Balance December 31, 2016		188,364.30	XXXXXXXX
Taxes Pending Appeals *	188,364.30	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		287,880.94	287,880.94

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\* \$ \_\_\_\_\_  
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be  
Raised by Taxes over Prior Year %  
[( 2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget (A-D) \$ \_\_\_\_\_

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(I) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (item 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			305,826.62	XXXXXXXX
A. Taxes	83102 - 00	294,683.66	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	11,142.96	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes			XXXXXXXX	
B. Tax Title Liens			XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes			XXXXXXXX	
B. Tax Title Liens			XXXXXXXX	
4. Added Taxes				XXXXXXXX
5. Added Tax Title Liens				XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107 - 00			XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	305,826.62
8. Totals			305,826.62	305,826.62
9. Balance Brought Down			305,826.62	XXXXXXXX
10. Collected:			XXXXXXXX	294,683.66
A. Taxes	83116 - 00	294,683.66	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2016 Tax Sale			83118 - 00	XXXXXXXX
12. 2016 Taxes Transferred to Liens			83119 - 00	1,288.61
13. 2016 Taxes			83123 - 00	326,987.64
14. Balance December 31, 2016			XXXXXXXX	339,419.21
A. Taxes	83121 - 00	326,987.64	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00	12,431.57	XXXXXXXX	XXXXXXXX
15. Totals			634,102.87	634,102.87

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No.10 divided by Item No. 9 is 96.36%)

17. Item No. 14 multiplied by percentage shown above is \$ 327,052.29 and represents the maximum amount that may be anticipated in 2017. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2016	84101 - 00	29,898.00 XXXXXXXX
2. Foreclosed or Deded in 2016	XXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00	XXXXXXXXXX
4. Taxes Receivable	84104 - 00	XXXXXXXXXX
5A.	84102 - 00	XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106 - 00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX
10. Contract	84110 - 00	XXXXXXXXXX
11. Mortgage	84111 - 00	XXXXXXXXXX
12. Loss on Sales	84112 - 00	XXXXXXXXXX
13. Gain on Sales	84113 - 00	XXXXXXXXXX
14. Balance December 31, 2016	84114 - 00	XXXXXXXXXX 29,898.00
	29,898.00	29,898.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2016	84115 - 00	XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116 - 00	XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX
18.	84118 - 00	XXXXXXXXXX
19. Balance December 31, 2016	84119 - 00	XXXXXXXXXX

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2016	84120 - 00	XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121 - 00	XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX
23.	84123 - 00	XXXXXXXXXX
24. Balance December 31, 2016	84124 - 00	XXXXXXXXXX

Analysis of Sale of Property:  
\*Total Cash Collected in 2016 (84125 - 00)

Realized in 2016 Budget

To Results of Operation (Sheet 19)

# CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Dec. 31, 2015	Amount in 2016	Amount Resulting from 2016	Balance as at Dec. 31, 2016
Report	Budget		

**Municipal \***

## Schools

3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

**\*Do not include items funded or refunded as listed below.**

BY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

## JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for  
in Budget of

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2017</u>
1.				
2.				
3.				
4.				

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
12/13/2011	HURRICANE	125,000.00	25,000.00	25,000.00	25,000.00		
7/10/2012	REVALUATION	75,000.00	15,000.00	30,000.00	15,000.00		15,000.00
Totals		200,000.00	40,000.00	55,000.00	40,000.00		15,000.00

80025 - 00

80026 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2016" must be entered here and then raised in the 2017 budget.

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
		Totals					

80027 - 00

80028 - 00

It is hereby certified that all-outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

### Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2016" must be entered here and then raised in the 2017 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS (COUNTY (MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033 - 01	XXXXXXXXXX	9,315,000.00
Issued	80033 - 02	XXXXXXXXXX	5,445,000.00
Paid	80033 - 03	787,000.00	XXXXXXXXXX
Refunded		5,454,000.00	
Outstanding, December 31, 2016	80033 - 04	8,519,000.00	XXXXXXXXXX
		14,760,000.00	14,760,000.00
2017 Bond Maturities - General Capital Bonds			80033 - 05
2017 Interest on Bonds *	80033 - 06	\$ 209,180.69	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2016	80033 - 07	XXXXXXXXXX	
Issued	80033 - 08	XXXXXXXXXX	
Paid	80033 - 09		XXXXXXXXXX
Outstanding, December 31, 2016	80033 - 10		XXXXXXXXXX
2017 Bond Maturities - Assessment Bonds			80033 - 11
2017 Interest on Bonds *	80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)			\$ 209,180.69

## LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
REFUNDING BONDS	85,000.00	5,445,000.00	11/21/2016	2%-3%
Total	\$ 85,000.00	\$5,445,000.00		
80033 - 14      80033 - 15				

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS NJ Environmental Infrastructure Trust - Fund Loan - 2010

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033 - 01	XXXXXXXXXX244,523.27	
Issued	80033 - 02	XXXXXXXXXX	
Paid	80033 - 03	18,247.87XXXXXXXXXX	
Canceled			
Outstanding, December 31, 2016	80033 - 04	226,275.40XXXXXXXXXX244,523.27	
2017 Loan Maturities		80033 - 05	\$ 18,247.87
2017 Interest on Loans		80033 - 06	
Total 2017 Debt Service for NJ Environmental Infrastructure Fund Loan		80033 - 13	\$ 18,247.87
NJ Environmental Infrastructure Trust - Trust Loan - 2010			
Outstanding January 1, 2016	80033 - 07	XXXXXXXXXX284,680.00	
Issued	80033 - 08	XXXXXXXXXX	
Paid	80033 - 09	15,000.00XXXXXXXXXX	
Project Fund Credit			
Canceled			
Outstanding, December 31, 2016	80033 - 10	269,680.00XXXXXXXXXX284,680.00	
2017 Loan Maturities		80033 - 11	\$ 15,000.00
2017 Interest on Loans		80033 - 12	\$ 13,750.00
Total 2017 Debt Service for NJ Environmental Infrastructure Trust Loan		80033 - 13	\$ 28,750.00

## LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS NJ Environmental Infrastructure Trust - Fund Loan - 2013

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033 - 01	XXXXXXXX	571,278.68
Issued	80033 - 02	XXXXXXXX	
Paid	80033 - 03	33,604.62	XXXXXXXX
Outstanding, December 31, 2016	80033 - 04	537,674.06	XXXXXXXXXX
		571,278.68	571,278.68
2017 Loan Maturities		80033 - 05	\$ 33,604.62
2017 Interest on Loans		80033 - 06	
Total 2017 Debt Service for NJ Environmental Infrastructure Fund Loan		80033 - 13	\$ 33,604.62
NJ Environmental Infrastructure Trust - Trust Loan - 2013			
Outstanding January 1, 2016	80033 - 07	XXXXXXXX	199,271.00
Issued	80033 - 08	XXXXXXXXXX	
Paid	80033 - 09	10,564.00	XXXXXXXXXX
Outstanding, December 31, 2016	80033 - 10	188,707.00	XXXXXXXXXX
		199,271.00	199,271.00
2017 Loan Maturities		80033 - 11	\$ 10,624.00
2017 Interest on Loans		80033 - 12	\$ 4,962.08
Total 2017 Debt Service for NJ Environmental Infrastructure Trust Loan		80033 - 13	\$ 15,586.08

## LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS NJ Environmental Infrastructure Trust - Fund Loan - 2014

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033 - 01	XXXXXXXX	1,127,398.67
Issued	80033 - 02	XXXXXXXX	
Paid	80033 - 03	59,336.74	XXXXXXXX
Deobligation		143,344.00	
Outstanding, December 31, 2016	80033 - 04	924,717.93	XXXXXXXX
		1,127,398.67	1,127,398.67
2017 Loan Maturities		80033 - 05	\$ 59,336.74
2017 Interest on Loans		80033 - 06	
Total 2017 Debt Service for NJ Environmental Infrastructure Fund Loan		80033 - 13	\$ 59,336.74
NJ Environmental Infrastructure Trust - Trust Loan - 2014			
Outstanding January 1, 2016	80033 - 07	XXXXXXXX	360,000.00
Issued	80033 - 08	XXXXXXXX	
Paid	80033 - 09	10,000.00	XXXXXXXX
Outstanding, December 31, 2016	80033 - 10	350,000.00	XXXXXXXX
		360,000.00	360,000.00
2017 Loan Maturities		80033 - 11	\$ 15,000.00
2017 Interest on Loans		80033 - 12	\$ 15,650.00
Total 2017 Debt Service for NJ Environmental Infrastructure Trust Loan		80033 - 13	\$ 30,650.00

## LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034 - 01	XXXXXXXXXX		
Paid	80034 - 02		XXXXXXXXXX	
Outstanding, December 31, 2016	80034 - 03		XXXXXXXXXX	
2017 Bond Maturities - Term Bonds	80034 - 04			
2017 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034 - 06	XXXXXXXXXX		
Issued	80034 - 07	XXXXXXXXXX		
Paid	80034 - 08		XXXXXXXXXX	
Outstanding, December 31, 2016	80034 - 09		XXXXXXXXXX	
2017 Interest on Bonds *	80034 - 10			
2017 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

LIST OF BONDS ISSUED DURING 2016				
Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035 -	\$ -	\$ -	

## 2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036 -		Outstanding Dec. 31, 2016	2017 Interest Requirement
2. Special Emergency Notes	80037 -			
3. Tax Anticipation Notes	80038 -			
4. Interest on Unpaid State and County Taxes	80039 -			
5.				
6.				

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date
							For Principal	For Interest **	
1. 07-17	Various Improvements	265,000.00	05/13/10	223,000.00	04/07/17	0.73%	10,500.00	1,627.90	04/07/17
2. 08-04	Various Improvements	170,900.00	05/13/10	142,100.00	04/07/17	0.73%	7,200.00	1,037.33	04/07/17
3. 08-08/16-08	Various Improvements	587,000.00	05/13/10	497,400.00	04/07/17	0.73%	22,400.00	3,631.02	04/07/17
4. 08-16	Construction of Student Drop-Off Lane	20,900.00	05/13/10	16,500.00	04/07/17	0.73%	1,100.00	120.45	04/07/17
5. 09-01	Various Improvements	380,000.00	05/13/10	305,600.00	04/07/17	0.73%	18,600.00	2,230.88	04/07/17
6. 09-10	Various Improvements	795,000.00	05/13/10	662,600.00	04/07/17	0.73%	33,100.00	4,836.98	04/07/17
7. 10-02	Improvement of Various Roads	786,000.00	05/13/10	620,400.00	04/07/17	0.73%	41,400.00	4,528.92	04/07/17
8. 11-11	Various Improvements	813,000.00	04/13/12	740,800.00	04/07/17	0.73%	36,100.00	5,407.84	04/07/17
9. 12-16	Various Improvements	571,000.00	04/11/13	543,000.00	04/07/17	0.73%	28,000.00	3,963.90	04/07/17
10. 13-10	Various Improvements	1,094,000.00	04/10/14	1,094,000.00	04/07/17	0.73%	57,600.00	7,986.20	04/07/17
11. 14-04	Various Improvements	1,224,000.00	04/09/15	1,224,000.00	04/07/17	0.73%		8,935.20	04/07/17
12. 15-09	Various Improvements	988,000.00	04/07/16	988,000.00	04/07/17	0.73%		7,212.40	04/07/17
13.									
14.									
	Totals	\$ 7,694,800.00		\$ 7,057,400.00			\$ 256,000.00	\$ 51,519.02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type I School Notes should be separately listed and totaled.

\* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2014 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals								

Memo: \* See Sheet 33 for clarification of "Original Date of Issue"

80051 - 0180051 - 02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals			

80051 - 01

80051 - 02

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Reappropriate	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Ord #								
03-11 Various Improvements	3,418.85			(3,418.85)				
05-09 Various Improvements	29,000.00			(29,000.00)				
06-25 Various Improvements	42,750.81			(20,082.26)			22,668.55	
07-17 Various Improvements		29,835.69			12,785.00			17,050.69
07-19 Various Improvements	245,447.69				10,558.71		234,888.98	
08-08 Various Improvements		47,498.89		(47,498.89)				
09-01 Various Improvements		58,187.97						58,187.97
09-08 Improvement of Sanitary Sewer System		55,589.52			1,013.00			54,576.52
09-10 Various Improvements		78,599.19			19,763.10			58,836.09
10-2 Improvement of Various Roads		186,664.03						186,664.03
11-11 Various Improvements		329,070.04			1,112.00			327,958.04
12-16 Various Improvements		232,506.66			36,287.72			196,218.94
13-02 Improve. of Sanitary Sewer Syst. Phase II		8,812.00						8,812.00
13-10 Various Improvements		147,515.93			26,194.00			121,321.93
13-11 Improve. of Sanitary Sewer Syst. Phase III	148,930.48	1,873,044.00			1,896.00		147,034.48	1,873,044.00
14-04 Various Improvements		925,265.10			863,541.16			61,723.94
15-09 Various Improvements		862,334.64			494,334.39			368,000.25

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.



GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2016	80031 -01 xxxxxxxxxxxx	9,944.21
Received from 2016 Budget Appropriation *	80031 -02 xxxxxxxxxxxx	100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03 xxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04 91,000.00	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016	80031 -05 18,944.21	xxxxxxxxxx
	109,944.21	109,944.21

\* The full amount of the 2016 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2016	80030 -01	XXXXXXXXXX
Received from 2016 Budget Appropriation *	80030 -02	XXXXXXXXXX
Received from 2016 Emergency Appropriations *	80030 -03	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030 -04	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2016	80030 -05	XXXXXXXXXX

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Improvement of Sanitary Sewer System	1,400,000.00	1,400,000.00		
Various Improvements	1,123,600.00	1,067,600.00	56,000.00	56,000.00
Improvement of Various Roads	720,000.00	685,000.00	35,000.00	35,000.00
Total	80032 -00 3,243,600.00	3,152,600.00	91,000.00	91,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

### Year - 2016

	Debit	Credit
Balance - January 1, 2016	80029 -01	XXXXXXX 33,973.00
Premium on Sale of Bonds and Bond Anticipation Notes	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029 -02	XXXXXXXX
Appropriated to 2016 Budget Revenue	80029 -03	XXXXXXXX
Balance - December 31, 2016	80029 -04	33,973.00 XXXXXXXX 33,973.00

### BONDS ISSUED WITH A COVENANT OR COVENANTS

- Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016
 

\$ \_\_\_\_\_
- Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)
 

\$ \_\_\_\_\_
- Amount of Bonds Issued Under Item 1 Maturing in 2017
 

\$ \_\_\_\_\_
- Amount of Interest on Bonds with a Covenant - 2017 Requirement
 

\$ \_\_\_\_\_
- Total of 3 and 4 - Gross Appropriation
 

\$ \_\_\_\_\_
- Less Amount of Special Trust Fund to be Used
 

\$ \_\_\_\_\_
- Net Appropriation Required
 

\$ \_\_\_\_\_

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

# MUNICIPALITIES ONLY IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was

\$ 43,166,004.77

2. Amount of Item 1 Collected in 2016 (\*)

\$ 42,715,422.60

3. Seventy (70) percent of Item 1

\$ 30,216,203.34

(\*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2016 ?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016 ?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ?

Answer YES or NO:

NO

D.

1. Cash Deficit 2015

\$ NONE

2. 4% of 2015 Tax Levy for all purposes:

Levy --

=

\$

-

3. Cash Deficit 2016

\$ NONE

4. 4% of 2016 Tax Levy for all purposes:

Levy --

=

\$

-

E.	Unpaid	2015	2016	Total
1. State Taxes			\$	-
2. County Taxes		\$ 4,383.80	\$ 4,383.80	
3. Amount due Special Districts			\$	-
4. Amounts due School Districts for Local School Tax		\$ 13,257.28	\$ 13,257.28	