

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 7,978
NET VALUATION TAXABLE 2015 1,448,234,901
MUNICODE 0244
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of ORADELL, County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:	Remarks
1	Preliminary Check	
2	Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name *Katie Chen*
Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, KATIE CHEN, am the Chief Financial Officer, License # N-0822, of the BOROUGH of ORADELL, County of BERGEN and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature *Katie Chen*
Title Chief Financial Officer
Address 355 KINDERKAMACK RD ORADELL, N.J. 07645
Phone Number 201-261-8101

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

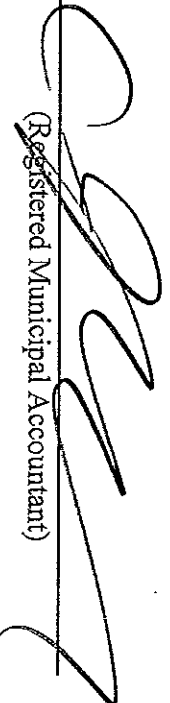
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of ORADELL as of December 31, 2015 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:


(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

401 WANAQUE AVE
(address)

POMPTON LAKES, N.J. 07442
(address)

Certified by me

This 18th day of June 2016

973-835-7900
(Phone Number)

973-835-6631
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL



The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Stephen H. Dapkin

Signature: 

Certificate #: 007405

Date: 12/1/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full meeting ALL
of the above criteria in determining its qualification for local examination of its Budget
in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF ORADELL.

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria
above and therefore does not qualify for local examination of its Budget in accordance
with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22 - 6002175

Fed I.D. #

BOROUGH OF ORADELL

Municipality

BERGEN

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$ <u>95,267.00</u>	\$ <u>206,108.72</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/01/15. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

Signature of Chief Financial Officer

Date

READ INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of ORADELL, County of BERGEN during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____
AUDITOR

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,448,964.099.

SIGNATURE OF TAX ASSESSOR

ORADELL BOROUGH
MUNICIPALITY

BERGEN
COUNTY

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	4,761,096.78	
DUE FROM STATE OF NJ SENIOR CIT. AND VETS	548.53	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	294,683.66	
TAX TITLE LIENS	11,142.96	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	29,898.00	
REVENUE ACCOUNTS RECEIVABLE	31,974.23	
SEWER DISCHARGE RECEIVABLE	1,528.69	
PREPAID REGIONAL SCHOOL TAX	308,713.35	
INTERFUND:		
- ANIMAL CONTROL TRUST FUND	3,886.01	
- OTHER TRUST FUND	4.05	
Total Receivables With Full Reserves	681,830.95	
DEFERRED CHARGES:		
SPECIAL EMERGENCY AUTHORIZATIONS	55,000.00	
Total Deferred Charges	55,000.00	
APPROPRIATION RESERVES		730,167.07
ENCUMBRANCES PAYABLE		386,003.77
ACCOUNTS PAYABLE		13,618.88
PREPAID TAXES		200,176.49
DUE TO STATE OF N.J.:		
MARRIAGE SURCHARGE		75.00
BUILDING SURCHARGE		4,389.00
PREPAID LICENSES		33,450.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2015**

[illegible]

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

AS AT DECEMBER 31, 2015

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.*

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014

(1) \$	600.00
x	25%
(2) \$	150.00

Municipal Public Defender Trust Cash Balance December 31, 2015

(3) \$	0.00
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:

Latia M. Chao

Signature:

[Signature]

Certificate #:

0820

Date:

12/29/2016

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2015</u>
1. P.O.A.A.	71.14	528.00		599.14
2. MISCELLANEOUS DONATIONS	158,657.07	39,244.81	8,338.70	189,563.18
3. DEVELOPERS ESCROW	230,789.78	70,348.62	42,416.34	258,722.06
4. COAH	7,428.23	11.55	7,135.00	304.78
5. UNEMPLOYMENT	11,499.17	26,398.31	31,187.73	6,709.75
6. MUNICIPAL ALLIANCE	11,885.74	927.99	1,458.50	11,355.23
7. TAX SALE PREMIUMS	738,100.00		648,100.00	90,000.00
8. SECURITY DEPOSITS	4,750.00			4,750.00
9. FIRE SAFETY PENALTY	225.00	525.00		750.00
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	1,163,406.13	137,984.28	738,636.27	562,754.14

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts					Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

Sheet 7

* Show as red figure

POST CLOSING **TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,099,861.51	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,099,861.51
CASH	2,054,624.84	
VARIOUS RECEIVABLES	343,302.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	12,102,151.12	
UNFUNDED	9,293,831.00	
SERIAL BONDS PAYABLE		9,315,000.00
BOND ANTICIPATION NOTES		6,267,800.00
NJ INFRASTRUCTURE FUND LOAN - 2010		244,523.27
NJ INFRASTRUCTURE TRUST LOAN - 2010		284,680.00
NJ INFRASTRUCTURE FUND LOAN - 2013		571,278.68
NJ INFRASTRUCTURE TRUST LOAN - 2013		199,271.00
NJ INFRASTRUCTURE FUND LOAN - 2014		1,127,398.17
NJ INFRASTRUCTURE TRUST LOAN - 2014		360,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		469,547.83
UNFUNDED		4,834,923.66
ACCOUNTS PAYABLE		1.00
CAPITAL IMPROVEMENT FUND		9,944.21
RESERVE FOR:		
PRELIMINARY COSTS FOR ELIZABETH STREET		315.50
RECEIVABLES		37,250.00
ROAD IMPROVEMENTS		25,896.37
LIBRARY IMPROVEMENTS		12,106.27
FUND BALANCE		33,973.00
	26,893,770.47	26,893,770.47

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	849.55	5,325,126.25	564,879.02	4,761,096.78
Trust - Assessment				
Trust - Dog License		14,232.01		14,232.01
Trust - Other		562,758.19		562,758.19
Capital - General		2,054,624.84		2,054,624.84
Water - Operating				
Water - Capital				
Utility - Assessment				
Public Assistance * *				
Federal and State Grants		182,382.38		182,382.38
Payroll Trust Fund		22,351.38	21,358.33	993.05
L.O.S.A.P.		767,409.63		767,409.63
Total	849.55	8,928,884.68	586,237.35	8,343,496.88

* Include Deposit In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:

Title:

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
VALLEY NATIONAL BANK	5,325,126.25
<u>TRUST - ANIMAL CONTROL</u>	
VALLEY NATIONAL BANK	14,232.01
<u>TRUST - OTHER</u>	
VALLEY NATIONAL BANK	537,638.03
BANK OF AMERICA	25,120.16
	562,758.19
<u>CAPITAL - GENERAL</u>	
VALLEY NATIONAL BANK	2,054,624.84
<u>FEDERAL & STATE GRANT</u>	
VALLEY NATIONAL BANK	182,382.38
<u>PAYROLL TRUST FUND</u>	
VALLEY NATIONAL BANK	22,351.38
<u>EMERGENCY SERVICES VOLUNTEER LENGTH OF</u>	
<u>SERVICE AWARD PROGRAM</u>	
V.A.L.I.C.	767,409.63
TOTAL	8,928,884.68

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that
separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

A blank sheet of graph paper featuring a uniform grid of thin black lines on a white background. The grid consists of 20 vertical lines and 20 horizontal lines, creating a series of small squares across the entire page.

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

Sheet 10

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves		Cancel	Balance Dec. 31, 2015
RECYCLING TONNAGE GRANT		27,752.10		27,752.10			
MUNICIPAL ALLIANCE	6,301.00	9,876.00	4,163.00				12,014.00
NJ DOT - VARIOUS ROADS	37,500.00		37,500.00				
ENVIRONMENTAL SERVICE GRANT	1,850.00						1,850.00
COMMUNITY DEVELOPMENT - SENIOR CIT.	6,526.00	5,000.00					11,526.00
BULLETPROOF VEST GRANT	10,450.00	4,130.00					14,580.00
CLEAN COMMUNITIES PROGRAM		13,519.31		13,519.31			
BODY ARMOR REPLACEMENT FUND		2,102.68		2,102.68			
DRUNK DRIVING ENFORCEMENT FUND		10,918.88		10,918.88			
Totals	62,627.00	73,298.97	41,663.00	54,292.97			39,970.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancel	Transferred to General Capital	Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
DRUNK DRIVING ENFORCEMENT FUND	12,332.36	10,918.88			4,039.71			19,211.53
CLEAN COMMUNITIES	15,598.84	13,519.31			8,548.22			20,569.93
MUNICIPAL ALLIANCE								
STATE SHARE	6,218.71	9,876.00			4,757.00			11,337.71
LOCAL SHARE	6,060.88							6,060.88
SPECIAL LEGISLATIVE GRANT	58.10							58.10
MUNICIPAL RECYCLING ASSISTANCE	2,896.89							2,896.89
COMMUNITY DEVELOPMENT	2,927.00	5,000.00						7,927.00
RECYCLING TONNAGE GRANT	24,531.18	27,752.10			8,008.79			44,274.49
BULLETPROOF VEST GRANT	1,845.00							1,845.00
BODY ARMOR REPLACEMENT FUND	4,677.59	2,102.68						6,780.27
ALCOHOL REHAB GRANT	242.92							242.92
COMMUNITY DEV. BLOCK GRANT	42,000.00							42,000.00
SLA HEOP GRANT	2,405.72							2,405.72
BERGEN CTY OPEN SPACE	3,290.30							3,290.30

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended			Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
ENVIRONMENTAL SERVICE GRANT								
STATE SHARE	1,850.00							1,850.00
LOCAL SHARE	1,725.00							1,725.00
MUNICIPAL STORMWATER REG. GRANT	7,835.33							7,835.33
BULLETPROOF VEST PROGRAM								
FEDERAL SHARE		4,130.00						4,130.00
LOCAL SHARE		2,065.00						2,065.00
Totals	136,495.82	75,363.97			25,353.72			186,506.07

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015			Received	Canceled		Balance Dec. 31, 2015
		Budget Appropriations						
		Budget	Appropriations By 40a:4-87					
CLEAN COMMUNITIES	13,519.31	13,519.31			16,429.53			16,429.53
RECYCLING TONNAGE	27,752.10	27,752.10			17,401.29			17,401.29
BODY ARMOR GRANT	2,102.68	2,102.68			2,015.49			2,015.49
DRUNK DRIVING ENFORCEMENT FUND	10,918.88	10,918.88						
Totals	54,292.97	54,292.97			35,846.31			35,846.31

***LOCAL DISTRICT SCHOOL TAX**

	DEBIT	CREDIT
Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx
School Tax Deferred	85002- 00	xxxxxxxxxx
(Not in excess of 50% of Levy - 2014 - 2015)		5,407,737.00
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxx	11,037,768.00
Levy Calendar Year 2015	xxxxxxxxxx	
Paid	10,924,398.06	
Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00	110,377.46
School Tax Deferred	85004- 00	5,518,884.00
(Not in excess of 50% of Levy - 2015 - 2016)		xxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		
# Must Include unpaid requisitions		
	16,553,659.52	16,553,659.52

MUNICIPAL OPEN SPACE TAX

	DEBIT	CREDIT
Balance January 1, 2015	85045- 00	xxxxxxxxxx
2015 Levy:	81105- 00	xxxxxxxxxx
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2015	85046- 00	xxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031- 00	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015)	85032- 00	XXXXXXXXXX
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033- 00	
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2015 - 2016)	85034- 00	XXXXXXXXXX

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041- 00	
School Tax Deferred	XXXXXXXXXX	287,560.43
(Not in excess of 50% of Levy - 2014 - 2015)	85042- 00	7,188,994.00
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	15,435,669.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	15,503,102.28	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043- 00	
School Tax Deferred	(308,713.35)	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015 - 2016)	7,717,834.50	XXXXXXXXXX
	22,912,223.43	22,912,223.43

Must Include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003 - 01	xxxxxxxxxxxx
Due County for Added and Omitted Taxes	80003 - 02	xxxxxxxxxxxx
2015 Levy:		
General County	80003 - 03	xxxxxxxxxxxx
County Library	80003 - 04	xxxxxxxxxxxx
County Health	xxxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxxx	41,129.24
Due County for Added and Omitted Taxes	80003 - 05	xxxxxxxxxxxx
Paid	3,912,477.70	xxxxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes		xxxxxxxxxxxx
Due County for Added and Omitted Taxes	3,434.32	xxxxxxxxxxxx
	3,915,912.02	3,915,912.02

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2015	80003 - 06	xxxxxxxxxxxx
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxxxx
Fire -	81108 - 00	xxxxxxxxxxxx
Sewer -	81111 - 00	xxxxxxxxxxxx
Water -	81112 - 00	xxxxxxxxxxxx
Garbage -	81109 - 00	xxxxxxxxxxxx
		xxxxxxxxxxxx
		xxxxxxxxxxxx
		xxxxxxxxxxxx
Total 2015 Levy	80003 - 07	xxxxxxxxxxxx
Paid	80003 - 08	xxxxxxxxxxxx
Balance December 31, 2015	80003 - 09	xxxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance January 1, 2015	80004 - 01 xxxxxxxxxxxx	
State Library Aid Received in 2015	80004 - 02 xxxxxxxxxxxx	
Expended	80004 - 09	xxxxxxxxxxxx
Balance December 31, 2015	80004 - 10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID		
Balance January 1, 2015	80004 - 03 xxxxxxxxxxxx	xxxxxxxxxxxx
State Library Aid Received in 2015	80004 - 04 xxxxxxxxxxxx	
Expended	80004 - 11	xxxxxxxxxxxx
Balance December 31, 2015	80004 - 12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)		
Balance January 1, 2015	80004 - 05 xxxxxxxxxxxx	
State Library Aid Received in 2015	80004 - 06 xxxxxxxxxxxx	xxxxxxxxxxxx
Expended	80004 - 13	xxxxxxxxxxxx
Balance December 31, 2015	80004 - 14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID		
Balance January 1, 2015	80004 - 07 xxxxxxxxxxxx	
State Library Aid Received in 2015	80004 - 08 xxxxxxxxxxxx	xxxxxxxxxxxx
Expended	80004 - 15	xxxxxxxxxxxx
Balance December 31, 2015	80004 - 16	

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	944,515.00	944,515.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		2,020,997.87	2,118,799.96
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	2,020,997.87	2,118,799.96
Receipts from Delinquent Taxes	80104-	268,868.76	250,273.70
			(18,595.06)
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	11,222,323.37	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx
(c) Minimum Library Tax		547,558.72	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	11,769,882.09	11,998,054.97
		15,004,263.72	15,311,643.63
			307,379.91

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx
Amount to be Raised by Taxation		xxxxxxxxxx
Local District School Tax	80109 - 00	11,037,768.00
Regional School Tax	80119 - 00	
Regional High School Tax	80110 - 00	15,435,669.00
County Tax	80111 - 00	3,909,400.51
Due County for Added and Omitted Taxes	80112 - 00	3,434.32
Special District Taxes	80113 - 00	
Municipal Open Space Tax	80120 - 00	
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx
Balance for Support of Municipal Budget (or)	80116 - 00	11,998,054.97
*Excess Non-Budget Revenue (see footnote)	80117 - 00	
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx
		42,384,326.80
		42,384,326.80

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	15,004,263.72
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	
Appropriated for 2015 (Budget Statement Item 9)		80012-03	15,004,263.72
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	15,004,263.72
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	15,004,263.72
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	13,734,522.88	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	539,481.27	
Reserved	80012-10	730,167.07	
Total Expenditures	80012-11	15,004,171.22	
Unexpended Balances Canceled (see footnote)	80012-12	92.50	

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of budget)			
N.J.S. 40A:4-20 (Prior to adoption of budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX
		97,802.09
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX
	XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX
		228,172.88
Unexpended Balances of 2015 Budget Appropriations	80013 - 04	XXXXXXXXXX
		92.50
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX
		52,925.56
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX
Sale of Municipal Assets	XXXXXXXXXX	10,870.75
Unexpended Balances of 2014 Appropriation Reserves	80013 - 05	XXXXXXXXXX
		592,799.57
Prior Years Interfunds Returned in 2015	80013 - 06	XXXXXXXXXX
		2.78
Statutory Excess in Animal Control Trust	XXXXXXXXXX	3,886.01
Canceled Accounts Payable	XXXXXXXXXX	
Canceled Capital Reserve and Fund Balance		
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013 - 07	12,596,731.00
		XXXXXXXXXX
Balance December 31, 2015	80013 - 08	XXXXXXXXXX
		13,236,718.50
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	
		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	18,595.06
		XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	
		XXXXXXXXXX
Interfund Advances Originating in 2015	80013 - 12	3,890.06
		XXXXXXXXXX
Prepaid Regional High School Tax		308,713.35
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	1,295,341.17
		XXXXXXXXXX
	14,223,270.64	14,223,270.64

NOT ANTICIPATED

SOURCE	Amount Realized
ADMINISTRATION FEE - SENIOR CIT. & VETS	1,284.95
SEWER CHARGES	11,093.71
DUPLICATE TAX BILLS	458.00
POLICE MISCELLANEOUS	2,267.00
MISCELLANEOUS REIMBURSEMENTS AND REFUNDS	9,812.78
RETURNED CHECK FEES	240.00
ADMINISTRATION FEE - POLICE	410.60
RECREATION	14,422.50
SEWER INTEREST & COSTS	280.32
TENNIS BADGES	1,345.00
INSURANCE DIVIDEND	11,310.70
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	52,925.56

SURPLUS - CURRENT FUND

YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014 - 01	XXXXXXXXXX	2,875,124.72
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014 - 02	XXXXXXXXXX	1,295,341.17
4. Amount Appropriated in the 2015 Budget - Cash	80014 - 03	944,515.00	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014 - 05	3,225,950.89	XXXXXXXXXX
		4,170,465.89	4,170,465.89

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06	4,761,096.78
Investments	80014 - 07	
Sub Total		4,761,096.78
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	1,590,694.42
Cash Surplus	80014 - 09	3,170,402.36
Deficit in Cash Surplus	80014 - 10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	548.53
Deferred Charges #	80014 - 12	55,000.00
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	55,548.53
		3,225,950.89

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS
 WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
 # MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2016 BUDGET.
 (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00	\$ 42,158,119.35
2. Amount of Levy Special District Taxes		82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	\$ 36,890.64
5a. Subtotal 2015 Levy	\$ 42,195,009.99		
5b. Reductions due to tax appeals**	\$		
5c. Total 2015 Tax Levy		82106-00	\$ 42,195,009.99
6. Transferred to Tax Title Liens		82107-00	\$ 1,260.47
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	\$ 54,220.33
9. Discount Allowed		82110-00	
10. Collected in Cash: In 2014	82121-00	\$ 361,222.74	
In 2015 *	82122-00	\$ 40,918,649.26	
Homestead Benefit Credit	82124-00	500,223.53	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 64,750.00	
Total To Line 14	82111-00	\$ 41,844,845.53	
11. Total Credits			\$ 41,900,326.33
12. Amount Outstanding December 31, 2015	82120-00	\$ 294,683.66	
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5)is 99.17%			
	82112-00		

Note: If Municipality conducted Tax Sale or Tax Levy Sale Check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 41,844,845.53
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 41,844,845.53

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

**** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.**

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... % _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... % _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	867.71	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	3,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	60,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	500.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Sr. Citizens Deductions & Vets Disallowed Prior Year Taxes	XXXXXXXX	821.91
9. Received in Cash from State	XXXXXXXX	64,247.27
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	548.53
Due To State of New Jersey		XXXXXXXX
	66,117.71	66,117.71

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizens and Veterans Deductions Allowed

Line 2	3,750.00
Line 3	60,750.00
Line 4 & 5	750.00
Sub - Total	65,250.00
Less: Line 6 & 7	500.00
To Item 10, Sheet 22	64,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	92,544.08
Taxes Pending Appeals	92,544.08	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
		313,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations	336,663.14	XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2015	68,880.94	XXXXXXXXXX
Taxes Pending Appeals *	68,880.94	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	405,544.08	405,544.08

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2015

Belance Strick
Signature of Tax Collector

71546 1/21/16
License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A-D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|----------------------------------------------------------------|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____% (item 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			278,002.33	XXXXXXXXXX
A. Taxes	83102 - 00	268,119.84	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	9,882.49	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	17,846.14
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	
4. Added Taxes	83110 - 00			XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107 - 00			XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	260,156.19
8. Totals			278,002.33	278,002.33
9. Balance Brought Down			260,156.19	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	250,273.70
A. Taxes	83116 - 00	250,273.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale	83118 - 00			XXXXXXXXXX
12. 2015 Taxes Transferred to Liens	83119 - 00		1,260.47	XXXXXXXXXX
13. 2015 Taxes	83123 - 00		294,683.66	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	305,826.62
A. Taxes	83121 - 00	294,683.66	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	11,142.96	XXXXXXXXXX	XXXXXXXXXX
15. Totals			556,100.32	556,100.32

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No.10 divided by Item No. 9 is 96.20%)

17. Item No. 14 multiplied by percentage shown above is \$ 294,209.26 and represents the maximum amount that may be anticipated in 2016. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2015	84101 - 00	29,898.00 XXXXXXXX
2. Foreclosed or Deded in 2015	XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00	XXXXXXXX
4. Taxes Receivable	84104 - 00	XXXXXXXX
5A.	84102 - 00	XXXXXXXX
5B.	84105 - 00	XXXXXXXX
6. Adjustment to Assessed Valuation	84106 - 00	XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX
8. Sales	XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX
10. Contract	84110 - 00	XXXXXXXX
11. Mortgage	84111 - 00	XXXXXXXX
12. Loss on Sales	84112 - 00	XXXXXXXX
13. Gain on Sales	84113 - 00	XXXXXXXX
14. Balance December 31, 2015	84114 - 00	XXXXXXXX 29,898.00
	29,898.00	29,898.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2015	84115 - 00	XXXXXXXX
16. 2015 Sales from Foreclosed Property	84116 - 00	XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX
18.	84118 - 00	XXXXXXXX
19. Balance December 31, 2015	84119 - 00	XXXXXXXX

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2015	84120 - 00	XXXXXXXX
21. 2015 Sales from Foreclosed Property	84121 - 00	XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX
23.	84123 - 00	XXXXXXXX
24. Balance December 31, 2015	84124 - 00	XXXXXXXX

Analysis of Sale of Property:
 *Total Cash Collected in 2015

(84125 - 00)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Amount				
<u>Caused By</u>	Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				
3.				\$ -
4.				
5.				\$ -
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for in Budget of			
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>
1.			
2.			
3.			
4.			


N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
12/13/2011	HURRICANE	125,000.00	25,000.00	50,000.00	25,000.00		25,000.00
7/10/2012	REVALUATION	75,000.00	15,000.00	45,000.00	15,000.00		30,000.00
		Totals	200,000.00	40,000.00	95,000.00	40,000.00	55,000.00

80025 - 00

80026 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page



Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
		Totals					

80027 - 00

80028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS (COUNTY (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXXXX	10,056,000.00	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03	741,000.00	XXXXXXXXXX	
Outstanding, December 31, 2015	80033 - 04	9,315,000.00	XXXXXXXXXX	
		10,056,000.00	10,056,000.00	
2016 Bond Maturities - General Capital Bonds			80033 - 05	\$ 787,000.00
2016 Interest on Bonds *		80033 - 06	\$ 367,777.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding, December 31, 2015	80033 - 10		XXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033 - 11	
2016 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 367,777.50

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		
80033 - 14		80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS NJ Environmental Infrastructure Trust - Fund Loan - 2010

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXXXX262,771.14	
Issued	80033 - 02	XXXXXXXXXX	
Paid	80033 - 03	18,247.87XXXXXXXXXX	
Canceled			
Outstanding, December 31, 2015	80033 - 04	244,523.27XXXXXXXXXX262,771.14	
2016 Loan Maturities		80033 - 05	\$ 18,247.87
2016 Interest on Loans		80033 - 06	
Total 2016 Debt Service for NJ Environmental Infrastructure Fund Loan		80033 - 13	\$ 18,247.87
NJ Environmental Infrastructure Trust - Trust Loan - 2010			
Outstanding January 1, 2015	80033 - 07	XXXXXXXXXX299,680.00	
Issued	80033 - 08	XXXXXXXXXX	
Paid	80033 - 09	15,000.00XXXXXXXXXX	
Project Fund Credit			
Canceled			
Outstanding, December 31, 2015	80033 - 10	284,680.00XXXXXXXXXX299,680.00	
2016 Loan Maturities		80033 - 11	\$ 15,000.00
2016 Interest on Loans		80033 - 12	\$ 14,500.00
Total 2016 Debt Service for NJ Environmental Infrastructure Trust Loan		80033 - 13	\$ 29,500.00

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**
NJ Environmental Infrastructure Trust - Fund Loan - 2013

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXXXX	604,883.30
Issued	80033 - 02	XXXXXXXXXX	
Paid	80033 - 03	33,604.62	XXXXXXXXXX
Outstanding, December 31, 2015	80033 - 04	571,278.68	XXXXXXXXXX
		604,883.30	604,883.30
2016 Loan Maturities		80033 - 05	\$ 33,604.62
2016 Interest on Loans		80033 - 06	
Total 2016 Debt Service for NJ Environmental Infrastructure Fund Loan		80033 - 13	\$ 33,604.62
NJ Environmental Infrastructure Trust - Trust Loan - 2013			
Outstanding January 1, 2015	80033 - 07	XXXXXXXXXX	209,797.00
Issued	80033 - 08	XXXXXXXXXX	
Paid	80033 - 09	10,526.00	XXXXXXXXXX
Outstanding, December 31, 2015	80033 - 10	199,271.00	XXXXXXXXXX
		209,797.00	209,797.00
2016 Loan Maturities		80033 - 11	\$ 10,564.00
2016 Interest on Loans		80033 - 12	\$ 5,022.30
Total 2016 Debt Service for NJ Environmental Infrastructure Trust Loan		80033 - 13	\$ 15,586.30

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2016 DEBT SERVICE FOR LOANS** **NJ Environmental Infrastructure Trust - Fund Loan - 2014**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01 XXXXXXXX	1,166,956.50	
Issued	80033 - 02 XXXXXXXX		
Paid	80033 - 03 39,557.83	XXXXXXXXXX	
Outstanding, December 31, 2015	80033 - 04 1,127,398.67	XXXXXXXXXX	
	1,166,956.50	1,166,956.50	
2016 Loan Maturities	80033 - 05		\$ 59,336.74
2016 Interest on Loans	80033 - 06		
Total 2016 Debt Service for NJ Environmental Infrastructure Fund Loan			80033 - 13 \$ 59,336.74
NJ Environmental Infrastructure Trust - Trust Loan - 2014			
Outstanding January 1, 2015	80033 - 07 XXXXXXXX	360,000.00	
Issued	80033 - 08 XXXXXXXX		
Paid	80033 - 09	XXXXXXXXXX	
Outstanding, December 31, 2015	80033 - 10 360,000.00	XXXXXXXXXX	
	360,000.00	360,000.00	
2016 Loan Maturities	80033 - 11		\$ 10,000.00
2016 Interest on Loans	80033 - 12		\$ 16,150.00
Total 2016 Debt Service for NJ Environmental Infrastructure Trust Loan			80033 - 13 \$ 26,150.00

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034 - 01	XXXXXXXX	
Paid	80034 - 02	XXXXXXXX	
Outstanding, December 31, 2015	80034 - 03	XXXXXXXX	
2016 Bond Maturities - Term Bonds	80034 - 04		
2016 Interest on Bonds *	80034 - 05		
TYPE 1 SCHOOL SERIAL BOND			
Outstanding January 1, 2015	80034 - 06	XXXXXXXX	
Issued	80034 - 07	XXXXXXXX	
Paid	80034 - 08	XXXXXXXX	
Outstanding, December 31, 2015	80034 - 09	XXXXXXXX	
2016 Interest on Bonds *	80034 - 10		
2016 Bond Maturities - Serial Bonds		80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)		80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035 -	\$ -	\$ -	

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036 -	Outstanding Dec 31, 2015	2016 Interest Requirement
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date
							For Principal	For Interest **	
1. 07-17	Various Improvements	265,000.00	05/13/10	233,500.00	04/08/16	1.00%	10,500.00	2,328.51	04/08/16
2. 08-04	Various Improvements	170,900.00	05/13/10	149,300.00	04/08/16	1.00%	7,200.00	1,488.85	04/08/16
3. 08-08	Various Improvements	587,000.00	05/13/10	519,800.00	04/08/16	1.00%	22,400.00	5,183.56	04/08/16
4. 08-16	Construction of Student Drop-Off Lane	20,900.00	05/13/10	17,600.00	04/08/16	1.00%	1,100.00	175.51	04/08/16
5. 09-01	Various Improvements	380,000.00	05/13/10	324,200.00	04/08/16	1.00%	18,600.00	3,232.99	04/08/16
6. 09-10	Various Improvements	795,000.00	05/13/10	695,700.00	04/08/16	1.00%	33,100.00	6,937.68	04/08/16
7. 10-02	Improvement of Various Roads	786,000.00	05/13/10	661,800.00	04/08/16	1.00%	41,400.00	6,599.62	04/08/16
8. 11-11	Various Improvements	813,000.00	04/13/12	776,900.00	04/08/16	1.00%	36,100.00	7,747.42	04/08/16
9. 12-16	Various Improvements	571,000.00	04/11/13	571,000.00	04/08/16	1.00%	28,000.00	5,694.14	04/08/16
10. 13-10	Various Improvements	1,094,000.00	04/10/14	1,094,000.00	04/08/16	1.00%		10,909.61	04/08/16
11. 14-04	Various Improvements	1,224,000.00	04/09/15	1,224,000.00	04/08/16	1.00%		12,206.00	04/08/16
12.									
13.									
14.									
	Totals	\$ 6,706,800.00		\$ 6,267,800.00			\$ 198,400.00	\$ 62,503.89	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue* refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals								

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals			

80051 - 01

80051 - 02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ord #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
		Funded	Unfunded					Funded	Unfunded
03-11	Various Improvements	3,418.85						3,418.85	
05-09	Various Improvements	29,000.00						29,000.00	
06-25	Various Improvements	54,535.71				11,784.90		42,750.81	
07-17	Various Improvements	700.00	34,635.69			5,500.00			29,835.69
07-19	Various Improvements	368,150.70				122,703.01		245,447.69	
08-08	Various Improvements		72,916.45			25,417.56			47,498.89
09-01	Various Improvements		58,187.97						58,187.97
09-08	Improvement of Sanitary Sewer System	827.02	56,125.00			1,362.50			55,589.52
09-10	Various Improvements		80,516.41			1,917.22			78,599.19
10-2	Improvement of Various Roads		186,664.03						186,664.03
11-11	Various Improvements		465,829.00			136,758.96			329,070.04
12-16	Various Improvements		281,488.64			48,981.98			232,506.66
13-02	Improve. of Sanitary Sewer Syst. Phase II		8,812.00						8,812.00
13-10	Various Improvements		376,477.87			228,961.94			147,515.93
13-11	Improve. of Sanitary Sewer Syst. Phase III	422,432.31	1,873,044.00			273,501.83		148,930.48	1,873,044.00
14-04	Various Improvements	9,805.04	1,224,000.00			308,539.94			925,265.10
15-09	Various Improvements			1,038,000.00		175,665.36			862,334.64
	Total	70000 -	888,869.63	4,718,697.06	1,038,000.00	1,341,095.20		469,547.83	4,834,923.66

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2015	80031 -01	xxxxxxxxxx	9,944.21
Received from 2015 Budget Appropriation *	80031 -02	xxxxxxxxxx	50,000.00
Improvement Authorizations Canceled		xxxxxxxxxx	
(financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	50,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2015	80031 -05	9,944.21	xxxxxxxxxx
		59,944.21	59,944.21

* The full amount of the 2015 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2015	80030 -01	XXXXXXXXXX
Received from 2015 Budget Appropriation *	80030 -02	XXXXXXXXXX
Received from 2015 Emergency Appropriations *	80030 -03	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030 -04	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2015	80030 -05	XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse:

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
VARIOUS IMPROVEMENTS	1,038,000.00	988,000.00	50,000.00	50,000.00
Total 80032 -00	1,038,000.00	988,000.00	50,000.00	50,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

Year - 2015

	Debit	Credit
Balance - January 1, 2015	80029 -01	XXXXXXXXXX
Premium on Sale of Bonds and Bond Anticipation Notes	XXXXXXXXXX	33,973.00
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029 -02	XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029 -03	XXXXXXXXXX
Balance - December 31, 2015	80029 -04	XXXXXXXXXX
	33,973.00	33,973.00
	33,973.00	33,973.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2015

\$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)

\$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2016

\$ _____

4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement

\$ _____

5. Total of 3 and 4 - Gross Appropriation

\$ _____

6. Less Amount of Special Trust Fund to be Used

\$ _____

7. Net Appropriation Required

\$ _____

Note A - This amount to be supported by confirmation from bank or banks.
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the
amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	
1.Total Tax Levy for the Year 2015 was	\$ 42,195,009.99
2. Amount of Item 1 Collected in 2015 (*)	\$ 41,844,845.53
3. Seventy (70) percent of Item 1	\$ 29,536,506.99
(*) Including prepayments and overpayments applied.	

B.	
1. Did any Maturities of bonded obligations or notes fall due during the year 2015 ?	
Answer YES or NO	YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015 ?	
Answer YES or NO	YES
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered	
C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ?	
Answer YES or NO:	NO

D.	
1. Cash Deficit 2014	\$ NONE
2. 4% of 2014 Tax Levy for all purposes:	
Levy --	= \$ -
3. Cash Deficit 2015	\$ NONE
4. 4% of 2015 Tax Levy for all purposes:	
Levy --	= \$ -

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes			\$ -	
2. County Taxes		\$ 3,434.32	\$ 3,434.32	
3. Amount due Special Districts			\$ -	
4. Amounts due School Districts for Local School Tax		\$ 110,377.46	\$ 110,377.46	