ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 7,978
NET VALUATION TAXABLE 2014 1,448,343,125
MUNICODE 0244

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of ORADELL, County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name [signature]

Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement~~, (which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, KATIE CHEN, am the Chief Financial Officer, License # N-0822, of the BOROUGH of ORADELL, County of BERGEN and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature [signature]

Title Chief Financial Officer

Address 355 KINDERKAMACK RD ORADELL, N.J. 07645

Phone Number 201-261-8101

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of ORADELL as of December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters) or~~ (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

401 WANAQUE AVE
(address)

POMPTON LAKES, N.J. 07442
(address)

Certified by me

This 15th day of Jan, 2015

973-835-7900
(Phone Number)

973-835-6631
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Stephen A. Depken

Signature: ______________________

Certificate #: 007400

Date: 1/21/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF ORADELL

Chief Financial Officer: Kathe W. Chen

Signature: Kathe W. Chen

Certificate #: N-0822

Date: 1/21/2015

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ___ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ______

Chief Financial Officer: ______

Signature: ______

Certificate #: ______

Date: ______

22 - 6002175
Fed I.D. #

BOROUGH OF ORADELL
Municipality

BERGEN
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	$ 842,374.00	$ 250,606.73	$ 2,478.00

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

___ Program Specific Audit

___ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

Signature of Chief Financial Officer

1/21/2015
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of ORADELL, County of BERGEN during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name

Title AUDITOR

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,448,234,901 .

SIGNATURE OF TAX ASSESSOR

ORADELL BOROUGH
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	4,813,334.63	
DUE FROM STATE OF NJ SENIOR CIT. AND VETS	867.71	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	268,119.84	
TAX TITLE LIENS	9,882.49	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	29,898.00	
REVENUE ACCOUNTS RECEIVABLE	24,416.26	
SEWER DISCHARGE RECEIVABLE	2,629.88	
INTERFUND:		
- ANIMAL CONTROL TRUST FUND	6,005.60	
- OTHER TRUST FUND	2.66	
Total Receivables With Full Reserves	340,954.73	
DEFERRED CHARGES:		
SPECIAL EMERGENCY AUTHORIZATIONS	95,000.00	
Total Deferred Charges	95,000.00	
APPROPRIATION RESERVES		779,838.42
ENCUMBRANCES PAYABLE		276,406.07
ACCOUNTS PAYABLE		900.00
PREPAID TAXES		361,222.74
DUE TO STATE OF N.J.:		
MARRIAGE SURCHARGE		150.00
BUILDING SURCHARGE		3,024.00
PREPAID LICENSES		34,840.23
INTERFUND - GENERAL CAPITAL FUND		37,500.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TAX OVERPAYMENTS		20,118.27	
REGIONAL HS TAX PAYABLE		287,560.43	
LOCAL SCHOOL TAX PAYABLE		108,154.52	
COUNTY TAXES PAYABLE		3,077.19	
RESERVE FOR:			
TAX APPEALS		92,544.08	
OUTSIDE LIENS		20,123.30	
REVALUATION OF REAL PROPERTY		6,435.00	
MASTER PLAN		13.60	
MUNICIPAL CALENDAR		4,541.00	
		2,036,448.85	"C"
RESERVE FOR RECEIVABLES		340,954.73	
FUND BALANCE		2,872,753.49	
	5,250,157.07	5,250,157.07	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2014

Title of Account		Debit	Credit
Cash	85001	4,941,496.42	
Taxes Receivable	85002	268,119.84	
Tax Title Liens	85003	9,882.49	
Foreclosed Property	85004	29,898.00	
Other Receivables	85007	33,922.11	
State and Federal Grants Receivable	85006	62,627.00	
Emergencies and Deferred Charges	85005	95,000.00	
Total Assets	85008	5,440,945.86	
Cash Liabilities	85009		2,227,237.64
Reserve for Receivables	85010		340,954.73
Fund Balance	85011		2,872,753.49
Total Liabilities, Reserves and Fund Balances	85012		5,440,945.86

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
CASH	128,161.79	
STATE AND FEDERAL GRANTS RECEIVABLE	62,627.00	
APPROPRIATED RESERVES		136,495.82
UNAPPROPRIATED RESERVES		54,292.97
	190,788.79	190,788.79

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	16,303.20	
INTERFUND - CURRENT FUND		6,005.60
RESERVE FOR EXPENDITURES		10,297.60
	16,303.20	16,303.20
OTHER TRUST FUND		
CASH	1,163,372.60	
INTERFUND - CURRENT FUND		2.66
MISCELLANEOUS DONATIONS		158,621.90
DEVELOPERS ESCROW		230,788.76
RESERVE FOR: POAA		71.14
UNIFORM FIRE SAFETY PENALTY MONEY		225.00
TAX SALE PREMIUMS		738,100.00
COAH		7,428.23
SECURITY DEPOSIT		4,750.00
MUNICIPAL ALLIANCE		11,885.74
UNEMPLOYMENT		11,499.17
	1,163,372.60	1,163,372.60
PAYROLL TRUST FUND		
CASH	1,240.00	
PAYROLL DEDUCTIONS PAYABLE		1,240.00
	1,240.00	1,240.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
EMERGENCY SERVICES VOLUNTEER LENGTH OF		
SERVICE AWARD PROGRAM		
CASH IN PLAN	713,469.77	
CONTRIBUTIONS RECEIVABLE	42,619.15	
NET ASSETS AVAILABLE FOR BENEFITS		756,088.92
	756,088.92	756,088.92

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013	(1) $	400.00
	x	25%
	(2) $	100.00
Municipal Public Defender Trust Cash Balance December 31, 2014	(3) $	0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =... $ ____________

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Katie W. Chen

Signature: Katie W. Chen

Certificate #: N-0822

Date: 1/20/2015

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. P.O.A.A.	133.14	244.00	306.00	71.14
2. MISCELLANEOUS DONATIONS	148,202.33	29,731.36	19,311.79	158,621.90
3. DEVELOPERS ESCROW	226,149.78	69,057.15	64,418.17	230,788.76
4. COAH	7,408.45	19.78		7,428.23
5. UNEMPLOYMENT	24,301.32	16,295.49	29,097.64	11,499.17
6. MUNICIPAL ALLIANCE	12,356.89	928.85	1,400.00	11,885.74
7. TAX SALE PREMIUMS	71,400.00	677,900.00	11,200.00	738,100.00
8. SECURITY DEPOSITS	4,750.00			4,750.00
9. FIRE SAFETY PENALTY		225.00		225.00
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	494,701.91	794,401.63	125,733.60	1,163,369.94

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,285,861.01	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,285,861.01
CASH	1,732,508.04	
VARIOUS RECEIVABLES	823,791.50	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	13,010,087.94	
UNFUNDED	8,490,230.50	
INTERFUND - CURRENT FUND	37,500.00	
SERIAL BONDS PAYABLE		10,056,000.00
BOND ANTICIPATION NOTES		5,278,200.00
NJ INFRASTRUCTURE FUND LOAN - 2010		262,771.14
NJ INFRASTRUCTURE TRUST LOAN - 2010		299,680.00
NJ INFRASTRUCTURE FUND LOAN - 2013		604,883.30
NJ INFRASTRUCTURE TRUST LOAN - 2013		209,797.00
NJ INFRASTRUCTURE FUND LOAN - 2014		1,166,956.50
NJ INFRASTRUCTURE TRUST LOAN - 2014		410,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,002,980.11
UNFUNDED		4,604,586.58
ACCOUNTS PAYABLE		1.00
CAPITAL IMPROVEMENT FUND		9,944.21
RESERVE FOR:		
PRELIMINARY COSTS FOR ELIZABETH STREET		315.50
RECEIVABLES		150,000.00
ROAD IMPROVEMENTS		25,896.37
LIBRARY IMPROVEMENTS		12,106.27
	27,379,978.99	27,379,978.99

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,050.00	5,128,766.53	316,481.90	4,813,334.63
Trust - Assessment				
Trust - Dog License		16,303.21	0.01	16,303.20
Trust - Other	225.00	1,163,147.60		1,163,372.60
Capital - General		1,732,508.04		1,732,508.04
Water - Operating				
Water - Capital				
Utility - Assessment				
Public Assistance * *				
Federal and State Grants		128,161.79		128,161.79
Payroll Trust Fund	0.15	22,913.10	21,673.25	1,240.00
L.O.S.A.P.		713,469.77		713,469.77
Total	1,275.15	8,905,270.04	338,155.16	8,568,390.03

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: ______ Title: CFO/Auditor

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
VALLEY NATIONAL BANK	5,128,766.53
TRUST - ANIMAL CONTROL	
VALLEY NATIONAL BANK	16,303.21
TRUST - OTHER	
VALLEY NATIONAL BANK	1,138,121.67
BANK OF AMERICA	25,025.93
	1,163,147.60
CAPITAL - GENERAL	
VALLEY NATIONAL BANK	1,732,508.04
FEDERAL & STATE GRANT	
VALLEY NATIONAL BANK	128,161.79
PAYROLL TRUST FUND	
VALLEY NATIONAL BANK	22,913.10
EMERGENCY SERVICES VOLUNTEER LENGTH OF	
SERVICE AWARD PROGRAM	
V.A.L.I.C.	713,469.77
TOTAL	8,905,270.04

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves		Cancel	Balance Dec. 31, 2014
RECYCLING TONNAGE GRANT		17,245.24		17,245.24			
MUNICIPAL ALLIANCE	2,436.69	9,876.00	6,011.69				6,301.00
NJ DOT - VARIOUS ROADS	150,000.00		112,500.00				37,500.00
ENVIRONMENTAL SERVICE GRANT	1,850.00						1,850.00
COMMUNITY DEVELOPMENT - SENIOR CIT.	3,652.00	3,274.00	400.00				6,526.00
BULLETPROOF VEST GRANT	10,450.00						10,450.00
CLEAN COMMUNITIES PROGRAM		2,137.28		2,137.28			
BODY ARMOR REPLACEMENT FUND		2,783.30		2,783.30			
Totals	168,388.69	35,315.82	118,911.69	22,165.82			62,627.00

She et 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations: Budget	Transferred from 2014 Budget Appropriations: Appropriations By 40a:4-87		Expended	Cancel	Transferred to General Capital	Balance Dec. 31, 2014
DRUNK DRIVING ENFORCEMENT FUND	12,332.36							12,332.36
CLEAN COMMUNITIES	18,712.92	2,137.28			5,251.36			15,598.84
MUNICIPAL ALLIANCE								
STATE SHARE		9,876.00			3,657.29			6,218.71
LOCAL SHARE	3,591.88	2,469.00						6,060.88
SPECIAL LEGISLATIVE GRANT	58.10							58.10
SUSTAINABLE JERSEY GRANT								
MUNICIPAL RECYCLING ASSISTANCE	2,896.89							2,896.89
COMMUNITY DEVELOPMENT	2,427.00	3,274.00			2,774.00			2,927.00
RECYCLING TONNAGE GRANT	10,759.02	17,245.24			3,473.08			24,531.18
BULLETPROOF VEST GRANT	4,323.00				2,478.00			1,845.00
BODY ARMOR REPLACEMENT FUND	9,328.29	2,783.30			7,434.00			4,677.59
ALCOHOL REHAB GRANT	242.92							242.92
COMMUNITY DEV. BLOCK GRANT	42,000.00							42,000.00
SLA HEOP GRANT	2,405.72							2,405.72
BERGEN CTY OPEN SPACE	3,290.30							3,290.30
NJ DOT - VARIOUS ROADS	150,000.00				150,000.00			

She et 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations: Budget	Transferred from 2014 Budget Appropriations: Appropriations By 40a:4-87		Expended			Balance Dec. 31, 2014
ENVIRONMENTAL SERVICE GRANT								
STATE SHARE	1,850.00							1,850.00
LOCAL SHARE	1,725.00							1,725.00
MUNICIPAL STORMWATER REG. GRANT	7,835.33							7,835.33
Totals	273,778.73	37,784.82			175,067.73			136,495.82

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations: Budget	Transferred to 2014 Budget Appropriations: Appropriations By 40a:4-87		Received	Canceled		Balance Dec. 31, 2014
CLEAN COMMUNITIES	2,137.28	2,137.28			13,519.31			13,519.31
RECYCLING TONNAGE	17,245.24	17,245.24			27,752.10			27,752.10
BODY ARMOR GRANT	2,783.30	2,783.30			2,102.68			2,102.68
DRUNK DRIVING ENFORCEMENT FUND					10,918.88			10,918.88
Totals	22,165.82	22,165.82			54,292.97			54,292.97

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	105,473.10
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002- 00	xxxxxxxxxx	5,273,666.00
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxx	10,815,474.00
Levy Calendar Year 2014		xxxxxxxxxx	
Paid		10,678,721.58	
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00	108,154.52	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004- 00	5,407,737.00	xxxxxxxxxx
		16,194,613.10	16,194,613.10

*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2014	85045- 00	xxxxxxxxxx	
2014 Levy:	81105- 00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2014	85046- 00		xxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxxx	
Paid			
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00		xxxxxxxxxx

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	379,762.23
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	xxxxxxxxxx	7,066,270.00
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxx	14,377,988.00
Levy Calendar Year 2014		xxxxxxxxxx	
Paid		14,347,465.80	xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00	287,560.43	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85044-00	7,188,994.00	xxxxxxxxxx
		21,824,020.23	21,824,020.23

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	4,250.40
2014 Levy:		xxxxxxxxxx	xxxxxxxxx
General County	80003- 03	xxxxxxxxxx	3,757,571.87
County Library	80003- 04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	40,762.35
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	3,077.19
Paid		3,802,584.62	xxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		3,077.19	xxxxxxxxx
		3,805,661.81	3,805,661.81

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2014	80003 - 06		xxxxxxxxxx	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxx
Water -	81112 - 00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109 - 00		xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2014 Levy	80003 - 07		xxxxxxxxxx	
Paid	80003 - 08			xxxxxxxxx
Balance December 31, 2014	80003 - 09			xxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2014	80004 - 01	xxxxxxxxxx	
State Library Aid Received in 2014	80004 - 02	xxxxxxxxxx	
Expended	80004 - 09		xxxxxxxxxx
Balance December 31, 2014	80004 - 10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2014	80004 - 04	xxxxxxxxxx	
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2014	80004 - 12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2014	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2014	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2014	80004 - 14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2014	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2014	80004 - 16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	781,450.00	781,450.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Adopted Budget		2,114,725.51	2,105,889.78	(8,835.73)
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	2,114,725.51	2,105,889.78	(8,835.73)
Receipts from Delinquent Taxes	80104-	264,495.90	255,428.97	(9,066.93)
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	10,787,058.24	xxxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		542,924.63	xxxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	11,329,982.87	11,568,077.83	238,094.96
		14,490,654.28	14,710,846.58	220,192.30

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	40,048,469.97
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109 - 00	10,815,474.00	xxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxx
Regional High School Tax	80110 - 00	14,377,988.00	xxxxxxxxx
County Tax	80111 - 00	3,798,334.22	xxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	3,077.19	xxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxx
Municipal Open Space Tax	80120 - 00		xxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	514,481.27
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116 - 00	11,568,077.83	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		40,562,951.24	40,562,951.24

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
Total (Sheet 17)			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	14,490,654.28
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	
Appropriated for 2014 (Budget Statement Item 9)		80012-03	14,490,654.28
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	14,490,654.28
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	14,490,654.28
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	13,019,506.65	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	514,481.27	
Reserved	80012-10	779,838.42	
Total Expenditures		80012-11	14,313,826.34
Unexpended Balances Canceled (see footnote)		80012-12	176,827.94

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION
CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	
Delinquent Tax Collections	80013 - 02	XXXXXXXX	
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	238,094.96
Unexpended Balances of 2014 Budget Appropriations	80013 - 04	XXXXXXXX	176,827.94
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	44,097.64
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXXX	584,549.81
Prior Years Interfunds Returned in 2014	80013 - 06	XXXXXXXX	31.40
Statutory Excess in Animal Control Trust		XXXXXXXX	5,974.20
Canceled Accounts Payable		XXXXXXXX	
Canceled Capital Reserve and Fund Balance			108,445.80
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2014	80013 - 07	12,339,936.00	XXXXXXXX
Balance December 31, 2014	80013 - 08	XXXXXXXX	12,596,731.00
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	8,835.73	XXXXXXXX
Delinquent Tax Collections	80013 - 10	9,066.93	XXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXX
Interfund Advances Originating in 2014	80013 - 12	6,008.26	XXXXXXXX
Refund of Prior Year Revenue		4,750.00	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	1,386,155.83	XXXXXXXX
		13,754,752.75	13,754,752.75

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	Amount Realized
ADMINISTRATION FEE - SENIOR CIT. & VETS	1,392.41
SEWER CHARGES	6,278.65
DUPLICATE TAX BILLS	405.00
POLICE MISCELLANEOUS	2,706.00
MISCELLANEOUS REIMBURSEMENTS AND REFUNDS	5,301.13
RETURNED CHECK FEES	120.00
ADMINISTRATION FEE - POLICE	501.83
RECREATION	14,389.53
SEWER INTEREST & COSTS	367.70
INSURANCE DIVIDEND	12,635.39
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	44,097.64

SURPLUS - CURRENT FUND
YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014 - 01	XXXXXXXX	2,268,047.66
2.		XXXXXXXX	
3. Excess Resulting from 2014 Operations	80014 - 02	XXXXXXXX	1,386,155.83
4. Amount Appropriated in the 2014 Budget - Cash	80014 - 03	781,450.00	XXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2014	80014 - 05	2,872,753.49	XXXXXXXX
		3,654,203.49	3,654,203.49

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06		4,813,334.63
Investments	80014 - 07		
Sub Total			4,813,334.63
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		2,036,448.85
Cash Surplus	80014 - 09		2,776,885.78
Deficit in Cash Surplus	80014 - 10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	867.71	
Deferred Charges #	80014 - 12	95,000.00	
Cash Deficit #	80014 - 13		
Total Other Assets	80014 - 14		95,867.71
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15		2,872,753.49

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 40,321,872.41
or (Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 32,572.69
5a. Subtotal 2014 Levy	$ 40,354,445.10			
5b. Reductions due to tax appeals**	$			
5c. Total 2014 Tax Levy			82106-00	$ 40,354,445.10
6. Transferred to Tax Title Liens			82107-00	$ 1,205.47
7. Transferred to Foreclosed Property			82108-00	
8. Remitted, Abated or Canceled			82109-00	$ 36,649.82
9. Discount Allowed			82110-00	
10. Collected in Cash: In 2013		82121-00	$ 234,565.81	
In 2014 *		82122-00	$ 39,743,584.98	
Homestead Benefit Credit		82124-00		
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 70,319.18	
Total To Line 14		82111-00	$ 40,048,469.97	
11. Total Credits				$ 40,086,325.26
12. Amount Outstanding December 31, 2014			82120-00	$ 268,119.84

13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5)is 99.24%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 40,048,469.97
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 40,048,469.97

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).. $ ____________

LESS: Proceeds from Accelerated Tax Sale.. ____________

NET Cash Collected .... $ ____________

Line 5c (sheet 22) Total 2014 Tax Levy .... $ ____________

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.. ____________ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).. $ ____________

LESS: Proceeds from Accelerated Tax Sale.. ____________

NET Cash Collected .... $ ____________

Line 5c (sheet 22) Total 2014 Tax Levy .... $ ____________

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.. ____________ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	1,170.45	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	4,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	65,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	180.82
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXX	1,001.37
9. Received in Cash from State	XXXXXXXX	69,620.55
10.		
11.		
12. Balance December 31, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	867.71
Due To State of New Jersey		XXXXXXXX
	71,670.45	71,670.45

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizens and Veterans Deductions Allowed

Line 2	4,500.00
Line 3	65,750.00
Line 4 & 5	250.00
Sub - Total	70,500.00
Less: Line 6 & 7	180.82
To Item 10, Sheet 22	70,319.18

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2014			XXXXXXXX
Taxes Pending Appeals *		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014

Stefanie Stokes

Signature of Tax Collector

T-1546 1/21/15

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) $ ______________

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* $ ____________
(sheet 26, Item 10)

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year ____________ %
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ ______________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ ______________
(A-D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ ______________
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ ______________

   Total $ ______________

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ ______________
4. Cash Required $ ______________
5. Total Required at ______% (item 4+6) $ ______________
6. Reserve for Uncollected Taxes (item E above) $ ______________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			270,270.50	XXXXXXXX
A. Taxes	83102 - 00	261,593.48	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	8,677.02	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105 - 00	XXXXXXXX	6,164.51
B. Tax Title Liens		83106 - 00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108 - 00	XXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXX	
4. Added Taxes		83110 - 00		XXXXXXXX
5. Added Tax Title Liens		83111 - 00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00		XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	264,105.99
8. Totals			270,270.50	270,270.50
9. Balance Brought Down			264,105.99	XXXXXXXX
10. Collected:			XXXXXXXX	255,428.97
A. Taxes	83116 - 00	255,428.97	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2014 Tax Sale		83118 - 00		XXXXXXXX
12. 2014 Taxes Transferred to Liens		83119 - 00	1,205.47	XXXXXXXX
13. 2014 Taxes		83123 - 00	268,119.84	XXXXXXXX
14. Balance December 31, 2014			XXXXXXXX	278,002.33
A. Taxes	83121 - 00	268,119.84	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00	9,882.49	XXXXXXXX	XXXXXXXX
15. Totals			533,431.30	533,431.30

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No.10 divided by Item No. 9 is 96.71%

17. Item No. 14 multiplied by percentage shown above is $ 268,868.76 and represents the
maximum amount that may be anticipated in 2015. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101 - 00	29,898.00	XXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A.	84102 - 00		XXXXXXXX
5B.	84105 - 00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2014	84114 - 00	XXXXXXXX	29,898.00
		29,898.00	29,898.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115 - 00		XXXXXXXX
16. 2014 Sales from Foreclosed Property	84116 - 00		XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	
18.	84118 - 00	XXXXXXXX	
19. Balance December 31, 2014	84119 - 00	XXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120 - 00		XXXXXXXX
21. 2014 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2014	84124 - 00	XXXXXXXX	

Analysis of Sale of Property: *Total Cash Collected in 2014	(84125 - 00)
Realized in 2014 Budget	
To Results of Operation (Sheet 19)	

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal *				$ -
2. Emergency Authorizations - Schools				
3.				$ -
4.				
5.				$ -
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				
2.				
3.				
4.				

N.J.S. 40A:4-53 SPECIAL EMERGENCY -TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI - PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
12/13/2011	HURRICANE	125,000.00	25,000.00	75,000.00	25,000.00		50,000.00
7/10/2012	REVALUATION	75,000.00	15,000.00	60,000.00	15,000.00		45,000.00
12/11/2012	HURRICANE	85,000.00	17,000.00	68,000.00	68,000.00		
	Totals	285,000.00	57,000.00	203,000.00	108,000.00		95,000.00
				80025 - 00	80026 - 00		

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It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	Totals						
				80027 - 00	80028 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2014" must be entered here and then raised in the 2015 budget.

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SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX	10,725,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	669,000.00	XXXXXXXX	
Outstanding, December 31, 2014	80033 - 04	10,056,000.00	XXXXXXXX	
		10,725,000.00	10,725,000.00	
2015 Bond Maturities - General Capital Bonds			80033 - 05	$ 741,000.00
2015 Interest on Bonds *		80033 - 06	$ 398,107.50	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding, December 31, 2014	80033 - 10		XXXXXXXX	
2015 Bond Maturities - Assessment Bonds			80033 - 11	
2015 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				$ 398,107.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033 - 14	80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

NJ Environmental Infrastructure Trust - Fund Loan - 2010

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX	281,019.01	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	18,247.87	XXXXXXXX	
Canceled				
Outstanding, December 31, 2014	80033 - 04	262,771.14	XXXXXXXX	
		281,019.01	281,019.01	
2015 Loan Maturities			80033 - 05	$ 18,247.87
2015 Interest on Loans			80033 - 06	
Total 2015 Debt Service for NJ Environmental Infrstructure Fund Loan			80033 - 13	$ 18,247.87

NJ Environmental Infrastructure Trust - Trust Loan - 2010

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 07	XXXXXXXX	309,680.00	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	10,000.00	XXXXXXXX	
Project Fund Credit				
Canceled				
Outstanding, December 31, 2014	80033 - 10	299,680.00	XXXXXXXX	
		309,680.00	309,680.00	
2015 Loan Maturities			80033 - 11	$ 15,000.00
2015 Interest on Loans			80033 - 12	$ 17,152.25
Total 2015 Debt Service for NJ Environmental Infrastructure Trust Loan			80033 - 13	$ 32,152.25

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033 - 14	80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

NJ Environmental Infrastructure Trust - Fund Loan - 2013

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX	638,487.92	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	33,604.62	XXXXXXXX	
Outstanding, December 31, 2014	80033 - 04	604,883.30	XXXXXXXX	
		638,487.92	638,487.92	
2015 Loan Maturities			80033 - 05	$ 33,604.62
2015 Interest on Loans			80033 - 06	
Total 2015 Debt Service for NJ Environmental Infrstructure Fund Loan			80033 - 13	$ 33,604.62

NJ Environmental Infrastructure Trust - Trust Loan - 2013

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 07	XXXXXXXX	220,297.00	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	10,500.00	XXXXXXXX	
Outstanding, December 31, 2014	80033 - 10	209,797.00	XXXXXXXX	
		220,297.00	220,297.00	
2015 Loan Maturities			80033 - 11	$ 10,526.00
2015 Interest on Loans			80033 - 12	
Total 2015 Debt Service for NJ Environmental Infrastructure Trust Loan			80033 - 13	$ 10,526.00

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033 - 14	80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

NJ Environmental Infrastructure Trust - Fund Loan - 2014

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX	1,166,956.50	
Paid	80033 - 03		XXXXXXXX	
Outstanding, December 31, 2014	80033 - 04	1,166,956.50	XXXXXXXX	
		1,166,956.50	1,166,956.50	
2015 Loan Maturities			80033 - 05	$ 39,557.84
2015 Interest on Loans			80033 - 06	
Total 2015 Debt Service for NJ Environmental Infrstructure Fund Loan			80033 - 13	$ 39,557.84

NJ Environmental Infrastructure Trust - Trust Loan - 2014

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX	410,000.00	
Paid	80033 - 09		XXXXXXXX	
Outstanding, December 31, 2014	80033 - 10	410,000.00	XXXXXXXX	
		410,000.00	410,000.00	
2015 Loan Maturities			80033 - 11	
2015 Interest on Loans			80033 - 12	$ 5,723.82
Total 2015 Debt Service for NJ Environmental Infrastructure Trust Loan			80033 - 13	$ 5,723.82

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NJ EIT - Fund Loan - 2014	39,557.84	1,166,956.50	11/4/2014	
NJ EIT - Trust Loan - 2014		410,000.00	11/4/2014	1.14%-3.43%
Total	$ 39,557.84	$1,576,956.50		
	80033 - 14	80033 - 15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, December 31, 2014	80034 - 03		XXXXXXXX	
2015 Bond Maturities - Term Bonds		80034 - 04		
2015 Interest on Bonds *		80034 - 05		

TYPE 1 SCHOOL SERIAL BOND

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, December 31, 2014	80034 - 09		XXXXXXXX	
2015 Interest on Bonds *		80034 - 10		
2015 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -	$ -	$ -		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements For Principal	2015 Budget Requirements For Interest **	Interest Computed to (Insert Date
1. 07-17	Various Improvements	265,000.00	05/13/10	244,000.00	04/10/15	0.50%	10,500.00	1,220.00	04/10/15
2. 08-04	Various Improvements	170,900.00	05/13/10	156,500.00	04/10/15	0.50%	7,200.00	782.50	04/10/15
3. 08-08	Various Improvements	587,000.00	05/13/10	542,200.00	04/10/15	0.50%	22,400.00	2,711.00	04/10/15
4. 08-16	Construction of Student Drop-Off Lane	20,900.00	05/13/10	18,700.00	04/10/15	0.50%	1,100.00	93.50	04/10/15
5. 09-01	Various Improvements	380,000.00	05/13/10	342,800.00	04/10/15	0.50%	18,600.00	1,714.00	04/10/15
6. 09-10	Various Improvements	795,000.00	05/13/10	728,800.00	04/10/15	0.50%	33,100.00	3,644.00	04/10/15
7. 10-01	Refunding Bond Ordinance	320,000.00	05/13/10	64,000.00	04/10/15	0.50%	64,000.00	320.00	04/10/15
8. 10-02	Improvement of Various Roads	786,000.00	05/13/10	703,200.00	04/10/15	0.50%	41,400.00	3,516.00	04/10/15
9. 11-11	Various Improvements	813,000.00	04/13/12	813,000.00	04/10/15	0.50%	36,100.00	4,065.00	04/10/15
10. 12-16	Various Improvements	571,000.00	04/11/13	571,000.00	04/10/15	0.50%		2,855.00	04/10/15
11. 13-10	Various Improvements	1,094,000.00	04/10/14	1,094,000.00	04/10/15	0.50%		5,470.00	04/10/15
12.									
13.									
14.									
	Totals	$5,802,800.00		$ 5,278,200.00			$ 234,400.00	$ 26,391.00	
							80051 - 01	80051 - 02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2012 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals								
						80051 - 01	80051 - 02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals			
		80051 - 01	80051 - 02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ord #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014 Funded	Balance - January 1, 2014 Unfunded	2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014 Funded	Balance - December 31, 2014 Unfunded
03-11	Various Improvements	3,418.85						3,418.85	
05-09	Various Improvements	29,000.00						29,000.00	
06-25	Various Improvements	55,717.61				1,181.90		54,535.71	
07-17	Various Improvements	700.00	34,635.69					700.00	34,635.69
07-19	Various Improvements	327,170.04				5,585.00		321,585.04	
08-08	Various Improvements		136,912.17			63,995.72			72,916.45
09-01	Various Improvements		58,187.97						58,187.97
09-08	Improvement of Sanitary Sewer System		1,370.02			543.00			827.02
09-10	Various Improvements		85,756.41			5,240.00			80,516.41
10-2	Improvement of Various Roads		186,664.03						186,664.03
11-11	Various Improvements		458,330.38			(7,498.62)			465,829.00
12-07	Various Improvements		17,324.54			17,324.54			
12-16	Various Improvements		296,488.64			15,000.00			281,488.64
13-10	Various Improvements		1,088,402.44			711,924.57			376,477.87
13-11	Improve. of Sanitary Sewer Syst. Phase III		3,382,314.02			975,335.05		583,935.47	1,823,043.50
14-04	Various Improvements			1,286,000.00		52,194.96		9,805.04	1,224,000.00
	Total 70000 -	416,006.50	5,746,386.31	1,286,000.00		1,840,826.12		1,002,980.11	4,604,586.58

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2014	80031 -01	xxxxxxxxxx	21,944.21
Received from 2014 Budget Appropriation *	80031 -02	xxxxxxxxxx	50,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	62,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014	80031 -05	9,944.21	xxxxxxxxxx
		71,944.21	71,944.21

* The full amount of the 2014 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2014	80030 -01	XXXXXXXX	
Received from 2014 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from 2014 Emergency Appropriations *	80030 -03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
Balance - December 31, 2014	80030 -05		XXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
VARIOUS IMPROVEMENTS	1,286,000.00	1,224,000.00	62,000.00	62,000.00
Total 80032 -00	1,286,000.00	1,224,000.00	62,000.00	62,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

Year - 2014

		Debit	Credit
Balance - January 1, 2014	80029 -01	XXXXXXXX	35,753.60
Premium on Sale of Bonds and Bond Anticipation Notes		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
Appropriated to 2014 Budget Revenue	80029 -03	35,753.60	XXXXXXXX
Balance - December 31, 2014	80029 -04	-	XXXXXXXX
		35,753.60	35,753.60

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 $ ____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) $ ____

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 $ ____

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement $ ____

5. Total of 3 and 4 - Gross Appropriation $ ____

6. Less Amount of Special Trust Fund to be Used $ ____

7. Net Appropriation Required $ ____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.Total Tax Levy for the Year 2014 was — $ 40,354,445.10

2. Amount of Item 1 Collected in 2014 (*) — $ 40,048,469.97

3. Seventy (70) percent of Item 1 — $ 28,248,111.57

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2014 ?

   Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014 ?

   Answer YES or NO: YES — If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2013 — $ NONE

2. 4% of 2013 Tax Levy for all purposes:
   Levy -- ________ = $ -

3. Cash Deficit 2014 — $ NONE

4. 4% of 2014 Tax Levy for all purposes:
   Levy -- ________ = $ -

E.

Unpaid	2013	2014	Total
1. State Taxes			$ -
2. County Taxes		$ 3,077.19	$ 3,077.19
3. Amount due Special Districts			$ -
4. Amounts due School Districts for Local School Tax		$ 395,714.95	$ 395,714.95